

**The Electric Utility Board of  
Lubbock Power & Light Agenda  
January 21, 2025  
11:00am**

Gwen Stafford, Chair  
Edwin "Butch" Davis, Vice Chair,  
P.E.  
Eddie Schulz, Secretary  
Dr. Solomon Fields  
Dan Wilson  
Lewis Harvill, Jr., P.E.  
Dr. Gonzalo Ramirez  
Dr. Craig Rhyne  
Rhea Hill  
Mark McBrayer, Ex-Officio



**Lubbock Power & Light**

[www.lpandl.com](http://www.lpandl.com)

Joel Ivy, Chief Administrative Officer  
Keli Swan, General Counsel

**CITIZENS TOWER**  
**1314 Ave K**  
**Lubbock, Texas 79401**

**OPEN SESSION:**  
**City Council Chambers**

**EXECUTIVE SESSION:**  
**Citizens Tower**  
**Conference Rooms 201A and 201B**

1. Call to Order.
2. Public Comment. Public comment is an opportunity for the public to make comments and express a position on agenda items.
  - i. This period, of up to thirty minutes, is dedicated to public comment. Each member of the public will have three minutes to speak. Any member of the public that requires the assistance of a translator will have six minutes to speak. Comments must be limited to only those items posted on the Electric Utility Board agenda. Any member of the public wishing to speak shall sign up on the public comment sheet on the day of the Electric Utility Board Meeting, prior to the beginning of the meeting. The Electric Utility Board shall follow the order of persons wishing to speak as listed on the sign-up sheet. If everyone who signed up to speak has been given an opportunity to speak and the time designated for public comment has not been exhausted, the Electric Utility Board may, at its discretion, open the floor to anyone else wishing to address the Electric Utility Board, subject to all the same procedures and guidelines.
3. The Electric Utility Board may make any comments related to topics discussed below or make comments on any future agenda items.

### **Executive Session**

4. Hold an executive session in accordance with V.T.C.A. Government Code § 551.086 and §552.133, to discuss and deliberate, on the following competitive matters of Lubbock Power & Light, reasonably related to the following categories:
  - (i) Discussion and deliberation of generation matters, including but not limited to generation unit and/or portfolio sale opportunities including the potential for unused land designated for other uses;
    - Discuss and take possible action regarding generation assets
  - (ii) Discussion of customer billing, contract, and usage information, system load characteristics, and ERCOT power analyses and strategies;
  - (iii) West Loop Discussion;
5. Hold an executive session in accordance with V.T.C.A. Government Code § 551.071, seeking the advice of legal counsel about pending or contemplated litigation or settlement offers and hold a consultation with the attorney on matters in which the duty of the attorney to the Electric Utility Board under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas conflicts with Chapter 551 of the Texas Government Code:
  - (i) legal advice regarding issues herein listed on the agenda;
  - (ii) legal advice and counsel regarding confidential matters pertaining to integration into retail market competition;
  - (iii) legal advice and counsel regarding contemplated litigation matters;
  - (iv) legal advice and counsel regarding North American Electric Reliability Corporation Critical Infrastructure Protection (NERC CIP) standards;
  - (v) *City of Lubbock, Texas v. Elk City Wind II, LLC*, Cause No. CIV-23-232-G, proceeding in the United States District Court for the Western District of Oklahoma;
6. Hold an executive session in accordance with V.T.C.A. Government Code § 551.074(a)(1) to deliberate the appointment, employment, evaluation, and duties of a public officer or employee (Director of Electric Utilities/Chief Administrative Officer, and General Counsel).

***11:30 a.m. – Approximately - Following completion of the Executive Session, the Electric Utility Board will reconvene in open session to discuss the items listed below. It is anticipated that the open session will begin at 11:30 a.m. However, this is an approximation and the Board may begin the open session earlier or later depending on when the Executive Session is complete.***

### **Open Session**



**The Electric Utility Board of  
Lubbock Power & Light Minutes  
December 17, 2024**

**11:00am**

Gwen Stafford, Chair  
Edwin "Butch" Davis, Vice Chair,  
P.E.  
Eddie Schulz, Secretary  
Dr. Solomon Fields  
Dan Wilson  
Lewis Harvill, Jr., P.E.  
Dr. Gonzalo Ramirez  
Dr. Craig Rhyne  
Rhea Hill  
Mark McBrayer, Ex-Officio



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Joel Ivy, Chief Administrative Officer  
Keli Swan, General Counsel

**CITIZENS TOWER**

**1314 Ave K**

**Lubbock, Texas 79401**

**OPEN SESSION:**

**City Council Chambers**

**EXECUTIVE SESSION:**

**Citizens Tower**

**Conference Rooms 201A and 201B**

**EUB**

Gwen Stafford  
Butch Davis  
Dan Wilson  
Rhea Hill  
Dr. Gonzalo Ramirez  
Dr. Craig Rhyne  
Lewis Harvill

**City Staff**

Courtney Paz  
Matt Wade  
Jarrett Atkinson

**City Council**

Christy Martinez-Garcia  
Brayden Rose  
Tim Collins

**LP&L Staff**

Keli Swan  
Blair McGinnis  
Marty Muniz  
Cody Kirk  
Clint Gardner  
Kacey Sylvia  
Matt Rose  
Kody Morris  
Felix Orta  
Chris Sims  
Harvey Hall  
Tom Jennings  
Daniel Garcia  
Luke Miller  
Camille Powe  
Renee Trent

1. Call to Order.

***Board Chair, Ms. Gwen Stafford, called the meeting to order at 11:01 a.m.***

2. Public Comment. Public comment is an opportunity for the public to make comments and express a position on agenda items.
  - i. This period, of up to thirty minutes, is dedicated to public comment. Each member of the public will have three minutes to speak. Any member of the public that requires the assistance of a translator will have six minutes to speak. Comments must be limited to only those items posted on the Electric Utility Board agenda. Any member of the public wishing to speak shall sign up on the public comment sheet on the day of the Electric Utility Board Meeting, prior to the beginning of the meeting. The Electric Utility Board shall follow the order of persons wishing to speak as listed on the sign-up sheet. If everyone who signed up to speak has been given an opportunity to speak and the time designated for public comment has not been exhausted, the Electric Utility Board may, at its discretion, open the floor to anyone else wishing to address the Electric Utility Board, subject to all the same procedures and guidelines.

***No members of the Public signed up for public comment.***

3. The Electric Utility Board may make any comments related to topics discussed below or make comments on any future agenda items.

***No comments were made by Board Members.***

***The Board recessed into executive session at 11:03 a.m.***

#### **Executive Session**

4. Hold an executive session in accordance with V.T.C.A. Government Code § 551.086 and §552.133, to discuss and deliberate, on the following competitive matters of Lubbock Power & Light, reasonably related to the following categories:
  - (i) Discussion and deliberation of generation matters, including but not limited to generation unit and/or portfolio sale opportunities including the potential for unused land designated for other uses;
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Utility Board under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas conflicts with Chapter 551 of the Texas Government Code:

- (i) legal advice regarding issues herein listed on the agenda;
- (ii) legal advice and counsel regarding confidential matters pertaining to integration into retail market competition;
- (iii) legal advice and counsel regarding contemplated litigation matters;
- (iv) legal advice and counsel regarding North American Electric Reliability Corporation Critical Infrastructure Protection (NERC CIP) standards;
- (v) *City of Lubbock, Texas v. Elk City Wind II, LLC*, Cause No. CIV-23-232-G, proceeding in the United States District Court for the Western District of Oklahoma;

6. Hold an executive session in accordance with V.T.C.A. Government Code § 551.074(a)(1) to deliberate the appointment, employment, evaluation, and duties of a public officer or employee (Director of Electric Utilities/Chief Administrative Officer, and General Counsel).

### **Open Session**

***Board member Dan Wilson arrived at 11:43 a.m.***

***Chair Stafford reconvened the meeting in open session at 12:17p.m.***

7. Approve the minutes from the Regular Electric Utility Board meeting held on November 19, 2024.

***Chair Stafford asked for any corrections to the minutes. There being none, Chair Stafford asked for a motion to approve the amended minutes. The motion was made by Dr. Gonzalo Ramirez and seconded by board member Mr. Dan Wilson. The Board voted to approve the minutes 7-0.***

8. Presentation and discussion of the update/report by the LP&L Chief Administrative Officer, or his designee, regarding strategic planning, board committee reports, ordinance change requests, EUB policy and procedures, customer service, business center practices, procedures and policies, transition to retail customer choice, customer concerns and complaints, billing system, forms and procedures, status of transmission and distribution projects, generation, mutual aid, weather events, outage and restoration efforts, grid matters, Electric Reliability Council of Texas (“ERCOT”) matters and committee participation, staffing levels, personnel, regulatory matters, training, cybersecurity, mutual aid agreement, and operational performance metrics.

***Mr. Blair McGinnis discussed an article issued by ERCOT earlier in December 2024. Mr. Matt Rose provided commentary to compare the ERCOT grid to the other national grids.***

9. Presentation and discussion of financial and capital statements, budget, financing options, audits, and financial policies of Lubbock Power & Light relating to debt issuance issues and historical debt matters, reserve account funding, cost allocation, revenue and expense projections, power cost recovery factor, customer metering, tariff and billing, service and administrative issues.

***Ms. Kacey Sylvia led discussion of the October financial indicators.***

10. Presentation and discussion by Lubbock Power & Light relating to public outreach, recent communication campaigns, and Lubbock Power & Light/City of Lubbock Utilities future public information goals.

***Mr. Matt Rose presented the metrics used by LP&L's Public Affairs Department and gave an outline of upcoming new community engagement projects.***

11. Consider, nominate, and elect officers of the Electric Utility Board; Board may take possible minuted action to appoint members for officer positions.

***Chair Stafford asked if there were any nominations for the Board officer positions for 2025. Board member Dr. Craig Rhyne proposed a suggested slate of candidates of Ms. Gwen Stafford as Chair, Mr. Butch Davis as Vice-Chair, and Mr. Eddie Schulz as Board Secretary. The motion was seconded by Dr. Gonzalo Ramirez and approved with a vote of 7-0.***

12. Consider a resolution authorizing the Chief Administrative Officer, or his designee, to execute Contract, by and between the City of Lubbock, acting by and through Lubbock Power & Light, and Berry Contracting LP DBA Bay LTD, of Tulsa, Oklahoma, Request for Proposal 7113-24-ELD, LP&L Crane Services - Annual Pricing. This proposal is for crane services to be utilized by various LP&L departments to include transmission and distribution. The previous expenditure over the last five-years was \$216,109.27.

***Mr. Felix Orta presented this resolution to the Board for approval. Board member Butch Davis made the motion to approve the resolution, which was seconded by Mr. Lewis Harvill and passed with a vote of 7-0.***

13. Consider a resolution authorizing the LP&L Chief Administrative Officer, or his designee, to execute a Seventh Amendment to Professional Services Agreement, by and between the City of Lubbock, acting by and through Lubbock Power & Light, and Principle Services for engineering services related to various grid transition projects. The amendment incorporates a new rate sheet and increase the Not-to-Exceed amount by \$250,000.00 from \$12,400,000.00 to \$12,650,000.00.

***Mr. Felix Orta presented this resolution to the Board for approval. Board member Dr. Craig Rhyne made the motion to approve the resolution, which was seconded by Mr. Butch Davis and passed with a vote of 7-0.***

14. Adjourn.

*There being no further business to come before the Board, the Chair adjourned the meeting at 12:52 p.m.*

Prepared by:

Approved by:

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Eddie Schulz, Secretary

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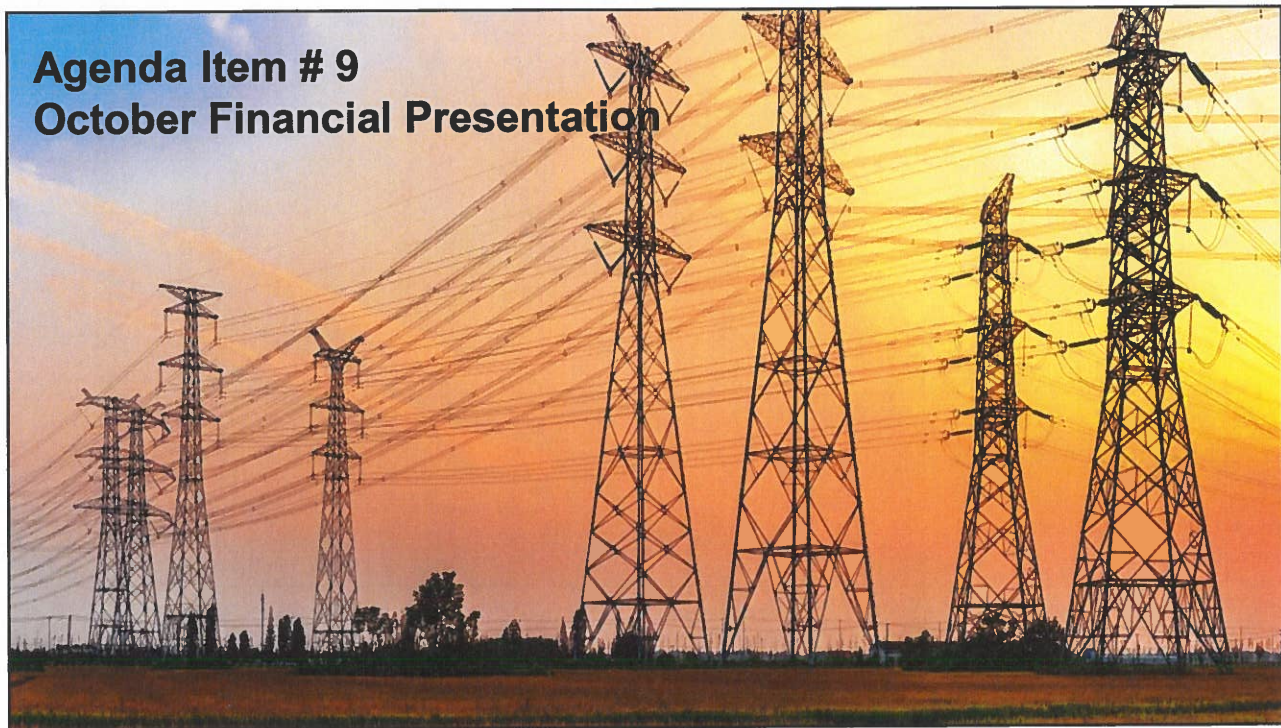
Gwen Stafford, Chair



## Electric Utility Board Meeting December 17, 2024



## Agenda Item # 9 October Financial Presentation





## Balance Sheet and Cash Flows - October (Page 34-35 and Page 37)

	October 2024	September 2024	Variance		October 2024	October 2024 FYTD
<b>ASSETS</b>						
Current assets:				<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Pooled cash and cash equivalents	\$ 132,221,080	\$ 132,738,382	\$ (517,302)	Receipts from customers	\$ 22,417,254	\$ 22,417,254
Receivables-CCS	2,726,086	3,639,883	(913,807)	Payments to suppliers	(5,820,137)	(5,820,137)
Receivables-MTM	22,522,122	30,817,551	(8,295,429)	Payments to employees	(1,985,999)	(1,985,999)
Other Current Assets	3,649,384	4,404,398	(755,014)	Other receipts (payments)	(3,701,113)	(3,701,113)
Total current assets	161,118,672	171,600,224	(10,481,552)	Net cash provided (used) by operating activities	10,910,004	10,910,004
Noncurrent assets:				<b>CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Restricted investments	48,169,543	47,831,702	337,841	Net cash provided (used) by noncapital and related financing activities	(172,867)	(172,867)
Prepaid expenses	666,664	677,775	(11,112)	<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
	48,836,207	48,509,477	326,730	Net cash provided (used) for capital and related financing activities	(12,327,635)	(12,327,635)
Total capital assets	652,295,806	652,486,464	(190,658)	<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Total noncurrent assets	701,132,012	700,995,941	136,071	Net cash provided (used) by investing activities	1,073,198	1,073,198
Total Assets	\$ 862,250,684	\$ 872,596,164	\$ (10,345,480)	Net increase (decrease) in cash and cash equivalents	(517,301)	(517,301)
				Cash and cash equivalents - beginning of period	132,738,382	132,738,382
<b>LIABILITIES</b>				Cash and cash equivalents - end of period	132,221,080	132,221,080
Accounts payable	\$ 8,149,515	\$ 7,699,704	449,811			
Deferred Revenues - PPR/TFE Over Collection	-	-	-			
Other Current Liabilities	7,225,443	16,869,823	(9,644,380)			
Bonds payable	20,130,000	20,130,000	-			
Total current liabilities	35,504,958	44,699,528	(9,194,570)			
Total noncurrent liabilities	555,424,546	555,424,546	-			
Total Liabilities	\$ 590,929,504	\$ 600,124,074	\$ (9,194,570)			
Total Net Position	\$ 276,090,944	\$ 277,241,851	\$ (1,150,907)			

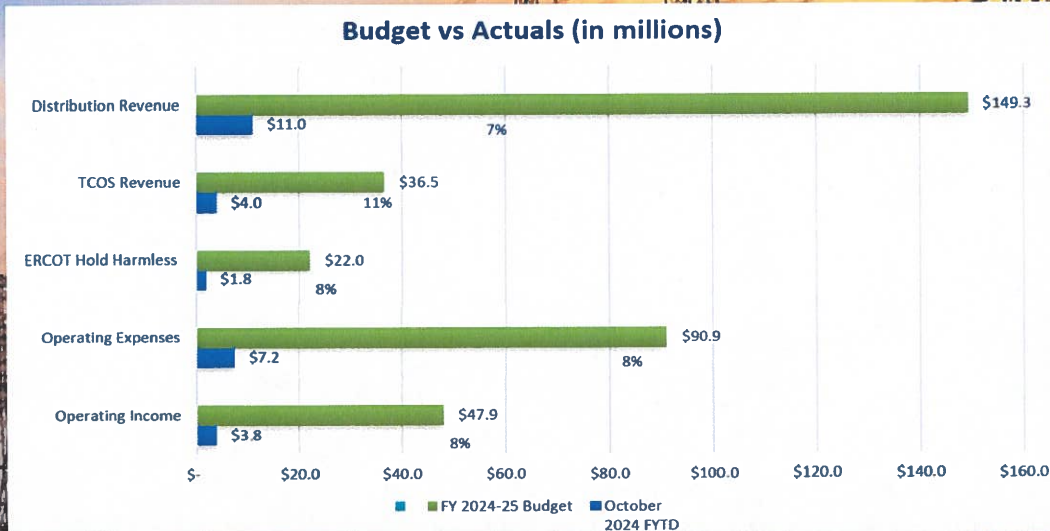
## Financial Ratios - October (Page 26)



## Income Statement – September (Page 36)

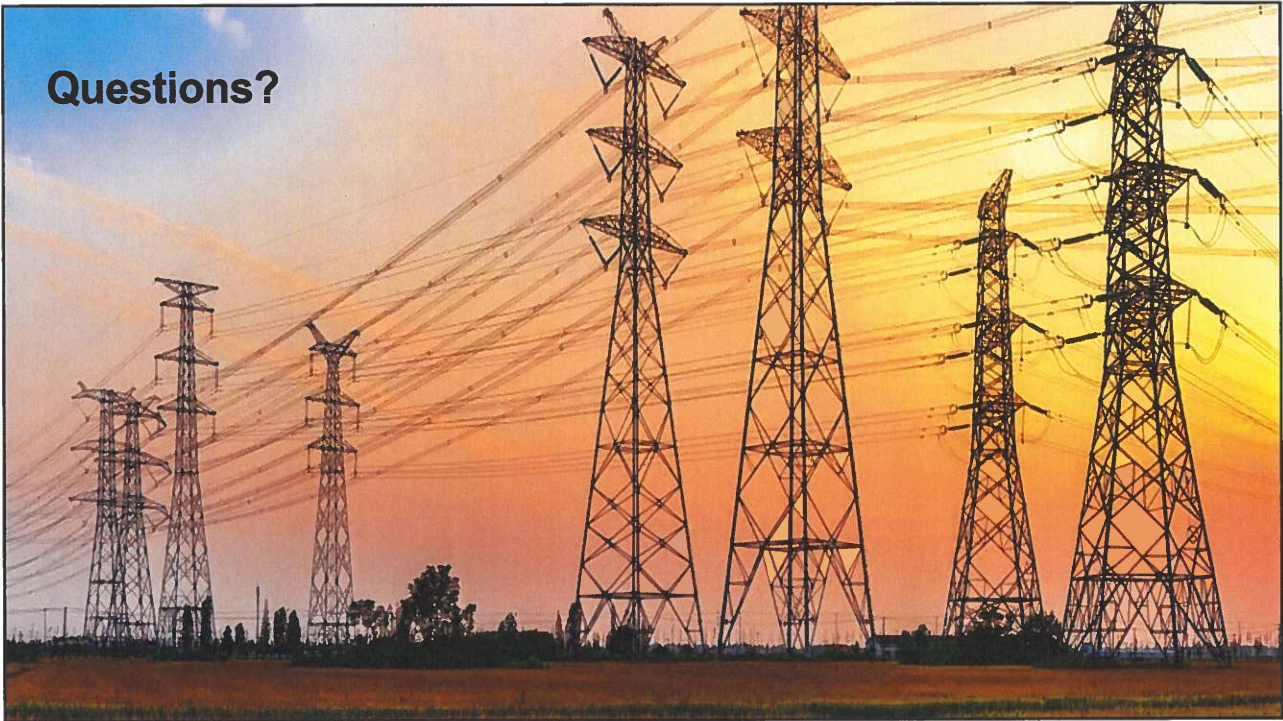
	October 2024	October 2024 Budget	October 2024 FYTD	FY 2024-25 Budget
<b><u>OPERATING REVENUES</u></b>				
Distribution Revenue	\$ 10,952,169	\$ 12,439,843	\$ 10,952,169	\$ 149,278,118
TCOS Revenue	3,987,223	3,038,932	3,987,223	36,467,179
ERCOT Hold Harmless	(1,822,883)	(1,833,333)	(1,822,883)	(22,000,000)
Provision for bad debts	91,509	-	91,509	-
Total Operating Revenues	13,208,019	13,645,441	13,208,019	163,745,297
<b><u>OPERATING EXPENSES</u></b>				
Operating Expenses	7,237,162	7,572,112	7,237,162	90,865,340
Depreciation and amortization	2,147,808	2,085,103	2,147,808	25,021,241
Total Operating Expenses	9,384,970	9,657,215	9,384,971	115,886,581
Operating income	3,823,049	3,988,226	3,823,048	47,858,716

## Budget to Actuals – September (Page 50)

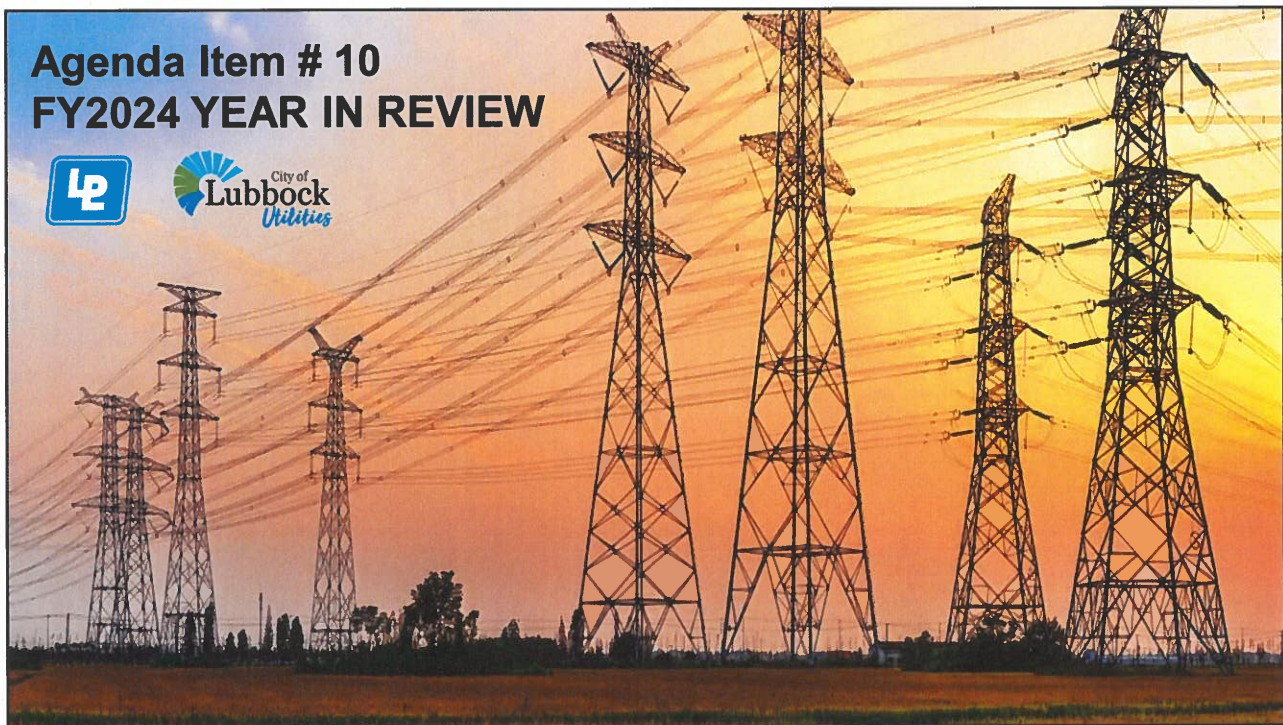




**Questions?**



**Agenda Item # 10**  
**FY2024 YEAR IN REVIEW**





# RETAIL COMPETITION WRAP-UP

Provide information, tools and resources to guide customers through the transition to retail electric competition.

2024 Year in Review

## OWNED MEDIA /// WEBSITE

### Your New Retail Electric Provider

The window to choose a new provider officially closed on February 15. A total of 65% of customers chose their provider during the shopping window. If you missed a new provider by February 15, congratulations! Please contact your new service provider for all of your needs.

If you did not choose a new provider by February 15, you have been assigned to one of three Default Retail Electric Providers (DREPs) listed below: Octopus Energy, Reliant, and TXU Energy.

Remember, you can still shop for and pick a provider of your choice! Visit [Choose My Provider](#).

[Click to View the List of Approved Retail Electric Providers](#)

### Who to Contact

Please contact your new retail electric provider for all of your electric to customer service, billing and account related questions. Customers can report power outages, tree trimming or downed power lines to LPSL. LPSL will continue to own and maintain the poles, wires, lines and advanced meters that deliver electricity directly to your doorstep. LPSL will also help your electric provider with metering or disconnecting electric service. City of Lubbock Utilities will continue to handle billing and customer service for the city-owned utilities, including water, wastewater, stormwater and solid waste.

### Next Steps

- Customers who did not choose a new provider by Feb. 15 were assigned to one of three Default Retail Electric Providers (DREPs). Customers can still shop for and pick a provider of their choice.
- Throughout March 2024, LPSL will connect customer meters to their chosen providers on their regularly scheduled billing date. Following this, you will receive your first LPSL invoice on your City of Lubbock Utilities bill. Going forward, your electric bill will be managed by your selected provider.

NOTE: LPSL will not serve as a retail electric provider and will not interfere with any retailer or trade group related with competition and the retail electric market. Customers will not have the option to stay with LPSL.

LPSL.com Homepage

Retail Electric Competition:  
For Customers page

2024 Year in Review



## OWNED MEDIA /// CUSTOMER RESOURCES



Shopping Guide



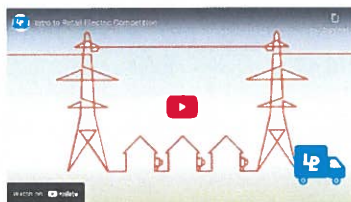
Public Presentation



Overview Handout

2024 Year in Review

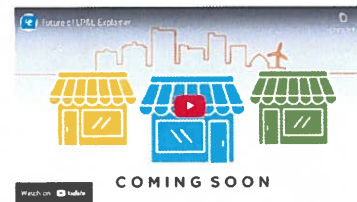
## OWNED MEDIA /// EXPLAINER VIDEOS



Intro to Retail Competition



Shopping Explainer



Future of LP&L

2024 Year in Review

## OWNED MEDIA /// SOCIAL POSTS

**Lubbock Power & Light**  
December 21, 2023

Competition is coming to town! It's time to start making your list and checking it twice. Visit our website for a list of approved electric providers and information on how to shop for your new provider this January. Learn more:  
<https://lpandl.com/retail-competition-for-customers>



Pre-Shopping Window

2024 Year in Review

During Shopping Window

**Lubbock Power & Light**  
January 10

In case you missed it: your new electric provider is waiting to be picked. Attend in-person shopping fairs to meet your future electric provider from January 5 to February 15. Check out our Facebook page for the in-person event details or learn more at:  
<https://lpandl.com/retail-competition>



**Lubbock Power & Light**  
6d

We appreciate the opportunity to have been your electric provider. Now that the transition to competition is complete. If you have any questions or need assistance going forward, contact your new provider for support. <https://lpandl.com/retail-competition>



Post Shopping Window

## OWNED MEDIA /// NEWSLETTERS



**Mark Your Calendar: March 4!**

**On March 4, 2024, LP&L will connect customer meters to their chosen providers.** Following this, you will receive your final LP&L bill on your City of Lubbock Utilities bill. Going forward, your electric bill will be managed by your selected provider.

The window to choose a new provider officially closed on February 15. If you chose a new provider by February 15, congratulations! Please contact your new service provider for all of your needs.

**If you did not choose a new provider by February 15,** you have been assigned to one of three Default Retail Electric Providers (DREPs): Octopus Energy, Reliant or TXU Energy.

Remember, you can still shop for and pick a provider of your choice! Visit [PowerToChoose.org](https://PowerToChoose.org)

LEARN MORE

### Retail Electric Competition: Additional Resources

Competition Overview Handout



DOWNLOAD HERE

Retail Competition Presentation



DOWNLOAD HERE

For a full list of FAQs, please visit LP&L's [Frequently Asked Questions](#) page

### Shopping for Electric Providers

Right now, customers do not need to do anything. When it's time to shop for and pick your electric provider from January to February 2024, you'll be able to visit the state's official shopping website, Power To Choose, and enter your zip code to see all of the plans available to you.

Not sure what to look for? The [Power To Choose](#) website has resources to help or check out our Customer Shopping Guide.

NOTE: LP&L will not be a retail electric provider, and will not partner with any retailers or trade groups related with competition and the retail electric market. Customers will not have the option to stay with LP&L.

DOWNLOAD CUSTOMER SHOPPING GUIDE

**38.4%**

Average open Rate  
for Winter & Fall

**4.6%**

Average Click-  
Through Rate Winter  
& Fall

Industry benchmarks:

- Open rate: 17-28%
- Click-through rate: 2-5%

2024 Year in Review

## OWNED MEDIA /// DIRECT MAIL

YOU'VE BEEN ASSIGNED TO A  
**DEFAULT  
ELECTRIC  
PROVIDER**

USTED HA SIDO ASIGNADO UN PROVEEDOR DE VENTA DE  
**ELECTRICIDAD  
POR DEFECTO.**

**reliant**

# OOPS!

We noticed you didn't pick an electric provider during the shopping window.

For now, you've been assigned to **Reliant Energy**.

Keep an eye out for more information from Reliant Energy. You can also contact them by calling 866-RELIANT (735-4268).


Remember you can still shop for and pick a provider of your choice!

¡Hemos notado que usted no eligió su propio proveedor durante el período de compra designado.

Por ahora, usted ha sido asignado a Reliant Energy.

Este pendiente de recibir más información de Reliant Energy. Usted también los puede contactar, llamando al teléfono 866-RELIANT (735-4268).

Recuerde, usted aún puede buscar y elegir el proveedor que más le convenga a sus necesidades.



VISIT [POWERCHOOSE.ORG](https://powerchoose.org)  
VISITE [POWERCHOOSE.ORG](https://powerchoose.org)

2024 Year in Review

## OWNED MEDIA /// BILL MESSAGES

**ONE POWER TO PICK IS HERE**

JOIN US FOR  
RETAIL ELECTRIC PROVIDER  
SHOPPING FAIR

**LUBBOCK CIVIC CENTER**  
JANUARY 3, 17 & 18 | 1 PM - 4 PM  
JANUARY 3 & 17/18 | 8 | 1 AM - 4 PM

**EL PODER DE ELECCIÓN HA LLEGADO**

ACOMPÁÑENOS EN LA  
FERIA DE VENTA DE LOS  
PROVEEDORES DE ELECTRICIDAD

**CENTRO CIVICO DE LUBBOCK**  
JANUARY 3, 17 & 18 | 1 PM - 4 PM  
JANUARY 3 & 17/18 | 8 | 1 AM - 4 PM

**COMPETITION IS COMING THIS JANUARY**

Lubbock Power & Light is bringing back electric competition this January. Stay tuned for the latest news and updates by following us on social media.

**CONNECTING TO YOUR CHOSEN PROVIDER**

In March 2024, LPL&L will connect customer meters to their chosen providers. Customers will then receive their final LPSL bill on their COU bill. Looking forward, customers will receive electric bills from their chosen provider.

**CONEXIÓN A SU PROVEEDOR ELEGIDO**

En marzo del 2024, LPL&L estará conectando los contadores de sus clientes a sus proveedores elegidos. Después, los clientes recibirán su cuenta final de LPSL en su factura por servicios públicos de la Ciudad de Lubbock. A partir de ahora, los clientes recibirán sus facturas de electricidad del proveedor que hayan elegido.

**JOURNEY TO RETAIL ELECTRIC COMPETITION OFFICIALLY COMPLETED**

It's been our pleasure serving you. Please contact your new service provider for all your needs.

**LA TRANSICIÓN A LA COMPETENCIA DE VENTA DE ELECTRICIDAD HA SIDO OFICIALMENTE COMPLETADA.**

Ha sido nuestro placer servirle. Por favor contáctese a su nuevo proveedor de servicio para todas sus necesidades.

Pre-Competition

During Competition

Post-Competition

2024 Year in Review



OWNED MEDIA ///

## COMMUNITY EVENTS/DISTRICT TOWN HALLS



### Past Events

open all

View recordings of past community meetings on retail electric competition here: [Retail Electric Competition Community Meetings](#)

District 2 Community Meeting, April 17	+	
Districts 3 & 6 Community Meeting, May 1	+	
District 1 Community Meeting, May 8	+	
Districts 4 & 5 Community Meeting, May 15	+	
District 2 Community Meeting, Nov. 6	+	
District 1 Community Meeting, Nov. 13	+	
Districts 3 & 6 Community Meeting, Dec. 5	+	
Districts 4 & 5 Community Meeting, Dec. 19	+	
Retail Electric Providers Shopping Fair, Jan. 5	+	
Retail Electric Providers Shopping Fair, Jan. 6	+	
Retail Electric Providers Shopping Fair, Jan. 22	+	
Retail Electric Providers Shopping Fair, Jan. 23	+	
Retail Electric Providers Shopping Fair, Feb. 10	+	

150

Public Talks

10

City Council  
Town Halls

2024 Year in Review

OWNED MEDIA ///

## CUSTOMER SHOPPING FAIRS

5

Shopping Fairs

15

Participating Retail  
Electric Providers



Lubbock Power & Light

February 10 · 🌐

Join us at our last in-person shopping fair today, February 10, to learn more about electric providers. Please plan to bring your photo ID and a copy of your electric bill. Check our Facebook page for event details, or visit <https://fb.me/e/1rkPKhPTu>

THE POWER TO PICK IS HERE

Choose your new electric provider by February 15th.

JOIN US FOR RETAIL ELECTRIC PROVIDERS SHOPPING FAIR

LUBBOCK CIVIC CENTER  
SATURDAY, FEBRUARY 10  
10 AM - 4 PM

2024 Year in Review

## EARNED MEDIA /// EARNED MEDIA COVERAGE



SHARE

LUBBOCK, Texas (Lubbock Lights) — There's a lot of confusion in Lubbock.

Three competing power providers agreed approaching Thursday's deadline for electric choice. Lubbock Power & Light customers who don't make a choice will end up with a default provider: Reliant, TXU or Octopus.



Or Elsewhere Today  
By Christine Colman



NEWS

### Reminder: Deadline to choose new power provider is today

Alex Briones  
Lubbock Avalanche-Journal

Published 3:52 a.m. CT Feb. 15, 2024 | Updated 3:52 p.m. CT Feb. 15, 2024

f x



people to the public during an electric provider fair Jan. 5 at the Lubbock Memorial Civic Center Anne

2024 Year in Review

## EARNED MEDIA /// EARNED MEDIA COVERAGE

554

Total News Stories  
(Broadcast and Digital)

370M

Earned Media  
Impressions

473

Feature Stories

100

Media Interviews

Dates: November 15, 2023 - March 17, 2024

2024 Year in Review

## PAID MEDIA /// STRATEGY

### Primary:

Reach 80% of the total population ages 18+ in Lubbock, TX with at least two ads per week of the campaign running.

### Secondary:

- Direct people to the Retail Competition Webpage.
- Increase time spent on site.
- Generate conversions.
  - Research Conversion: Clicks on Resources, Explainer Video Plays, and FAQ Clicks.
  - Shopping Conversion: Power to Choose Clicks, Clicks on providers emails and websites.

2024 Year In Review

## PAID MEDIA /// PHASED MESSAGING

The paid media campaign had four messaging phases:

1. **"Competition is Coming"**: Ran from Nov. 15 to Nov. 27, 2023, exclusively on digital platforms (Facebook & programmatic native).
2. **"Prepare to Shop"**: Ran from Nov. 27 to Dec. 22, 2023, utilizing digital tactics (Facebook & Programmatic Native) along with OOH (billboard) placements.
3. **"Pick your Provider Now"**: Ran from Jan. 5 to Feb. 15, 2024, employing both digital and traditional tactics, including Facebook, programmatic native, Radio, Television, OOH, Print, and placements on local news websites.
4. **"Next Steps"**: Ran from Feb. 16 to March 17, 2024, exclusively on digital platforms (Facebook & programmatic native).

2024 Year In Review

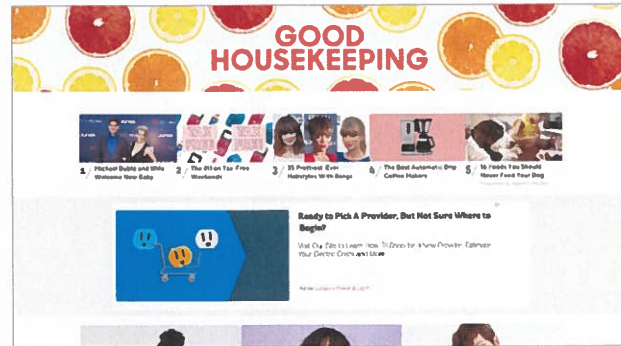
## PAID MEDIA /// DIGITAL PLACEMENT EXAMPLES



Facebook Feed Placement



Facebook Story Placement



Programmatic Native Placement Example

2024 Year in Review

## PAID MEDIA /// TRADITIONAL PLACEMENT EXAMPLES



Avalanche Print Placement Example



El Editor Print Placement Example

2024 Year in Review

SUCCESS METRICS ///

LPANDL.COM TRAFFIC

334K

Total Sessions

467K

LPandL.com Views

2:34

Average Session  
Duration\*

56%

LPandL.com  
Engagement Rate

Dates: November 15, 2023 - March 17, 2024

\*Average session duration is the duration of all engaged sessions (in seconds) divided by the number of sessions.

2024 Year In Review

SUCCESS METRICS ///

RETAIL COMPETITION SECTION OF WEBSITE

134K

Total Users

177K

Page Views

94K

Clicks on Retail  
Competition Pages

71%

Engagement Rate

1:47

Average Engaged  
Session Duration\*

Dates: November 15, 2023 - March 17, 2024

\*Average engagement time per session is the length of time a user actively uses the site (it is the sole focus on their screen)

2024 Year In Review



## SUCCESS METRICS ///

# TRAFFIC TO THE RETAIL COMPETITION SECTION

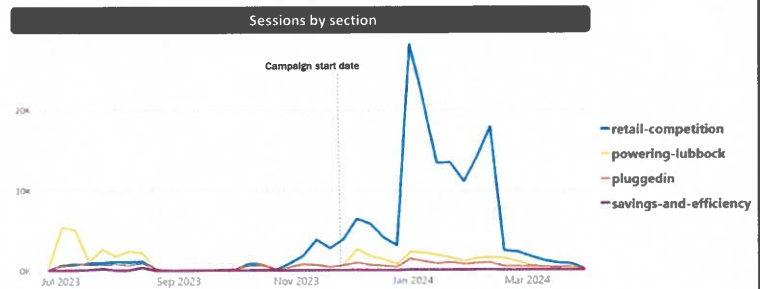
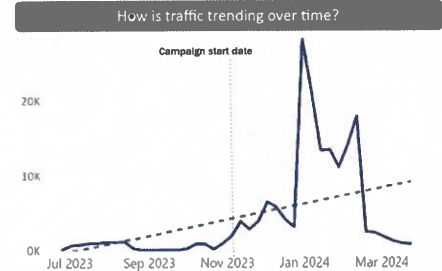
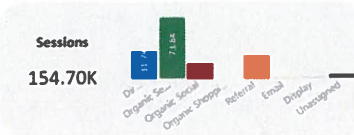
There were 150k+ sessions to the retail competition section - adding roughly 50k new users to the website.

Roughly half of all visits to this section came from organic search. This suggests a solid top-of-mind effect of our owned and earned messaging. Organic social media was responsible for adding 13k new users.

The "Retail Competition" page experienced its most significant surge in January (+504%) coinciding with paid, earned, social, and owned communication efforts promoting with the launch of the shopping window.

Average weekly sessions to the retail competition section were 3x higher than any other section of the website throughout the campaign period.

The retail competition section had a 71% engagement rate - roughly 40% higher than the rest of the website.  
*2024 Year in Review*



## SUCCESS METRICS ///

# PAID MEDIA

**40K**

Ad Clicks

**4M**

Digital Ad Impressions

**6.7M**

Traditional Media Impressions

*Dates: November 15, 2023 - March 17, 2024*

*2024 Year in Review*

SUCCESS METRICS ///

## SOCIAL MEDIA

57

Total Posts

1,987

Facebook & Twitter  
Engagements

99.1K

Facebook & Twitter  
Impressions

Dates: November 15, 2023 - March 17, 2024

2024 Year In Review

SUCCESS METRICS ///

## EVENT ATTENDANCE + ENROLLMENT STATUS

6,400+

In-Person Attendees at  
Shopping Fairs

65%

Customers Signed Up  
During Shopping Window

2024 Year In Review

### KEY TAKEAWAYS ///

## CAMPAIGN ANALYSIS

- This campaign greatly out-performed the targeted impression goal and generated a significant amount of website traffic.
  - We over-delivered the impression goal by 37%.
  - Digital tactics drove significant traffic to the “retail competition” pages - accounting for over one-third of all website traffic.
  - We saw large lifts (up to 774% increase) in website traffic when the campaign was live vs periods when there were no active marketing efforts.
  - Average weekly sessions to the retail competition section were 3x higher than any other section of the website throughout the campaign period.
  - Organic search traffic to the website saw a 6x increase after the campaign started - this suggests that our messaging efforts were resonating with our target audience and driving people to the website.
  - There were over 94k clicks on Retail Competition pages during the duration of the campaign.
- Digital tactics drove better cost-effectiveness and allowed for more measurable tracking than traditional tactics. However, traditional tactics allowed for broad market reach and lent legitimacy to the campaign.

2024 Year in Review

### PUBLIC RECOGNITION ///

## MARKET OPERATIONS TEAM APPRECIATION

- The market operations teams who worked tirelessly behind the scenes to ensure a smooth transition was honored in the April Electric Utility Board Meeting, receiving well-deserved certificates.



2024 Year in Review



PUBLIC RECOGNITION ///

## MAYOR RECOGNITION

- LP&L was honored with a special recognition from the Mayor for its significant contributions to Lubbock as the municipal electric provider since 1916.
- The recognition ceremony included the presentation of a certificate.
- This highlighted LP&L's historic efforts in bringing deregulation to its customers over the past decade, allowing them to choose their own electric provider.



2024 Year In Review

PUBLIC RECOGNITION ///

## EXCELLENCE IN PUBLIC POWER COMMUNICATION AWARD

- LP&L was selected for recognition in the American Public Power Association's Excellence in Public Power Communications Awards. We received Awards of Merit for both Print & Digital and Web & Social Media categories for our campaign outreach efforts.



2024 Year In Review



## COMMUNITY ENGAGEMENT

Participated and volunteered at events to give back to the community and interact with customers.

2024 Year In Review

### COMMUNITY ENGAGEMENT ///

## LOS HERMANOS FAMILIA

- LP&L was part of the 15th Annual "Vamos a Pescar, Let's Go Fishing" event in led by Councilwoman Christy Martinez-Garcia.
- Our team contributed items for 500 children's bags and 500 adult bags, which we helped to distribute and assisted with event registration.
- This special event began as a farmer's last wish to go fishing, and it has since grown into a tradition that unites families.
- With no fees or costs, it's all about making fishing accessible and fun for everyone.

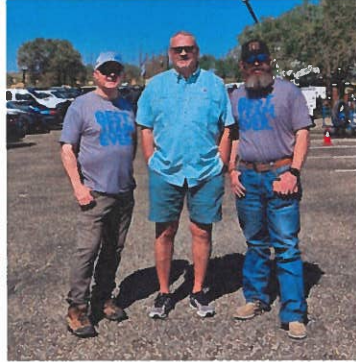


2024 Year In Review

## COMMUNITY ENGAGEMENT ///

# PUBLIC POWER WEEK

- Celebrated Public Power Week with customers
- Attendees enjoyed refreshments and participated in fun activities while getting to know the team that keeps their lights on.



2024 Year In Review

## COMMUNITY ENGAGEMENT ///

# VOLUNTEER EVENTS

- Safety City
  - LP&L participated in the Safety City Bike Rodeo, where children learned essential bike safety skills through fun, interactive courses and activities.
  - In addition to teaching participants about traffic signs, signals, and road rules, the team also raffled off two brand new bikes.
- South Plains Food Bank
  - The team participated with 20 dedicated volunteers in the city-wide Summer of Sharing Mobile Distribution Event, serving families with school-aged children in Lubbock.
  - In addition to a hot meal, each child received a free bag of produce, shelf-stable food items, and fun summer activities.
- Schools
  - Honey Elementary Career Day: Our team inspired young minds by sharing insights about careers in the electric industry.
  - LISD Rocking Resource Roundup: We participated from 8a-12p, showcasing our bucket truck and arc demo.
  - Touch A Truck at Mahon Library: Engaged with the community, giving kids a hands-on experience with our equipment.



2024 Year In Review



## COMMUNITY ENGAGEMENT ///

# 555 MOVE OVER, SLOW DOWN

- LP&L participated in the 5th Annual 555 Move Over, Slow Down Rally alongside Lubbock Fire and Police departments.
- This event was held to help raise awareness and promote roadside safety along with bringing the community together to meet dedicated first responders and roadside workers.



2025 Current & Upcoming

## HURRICANE MUTUAL AID RELIEF ///

# LINEMEN RECOGNITION

- Assisted in two back-to-back hurricanes: Helene and Milton
- For Helene, crews:
  - Worked seven consecutive 16-hour days
  - Repaired 84 utility poles, replaced 25 transformers, and restored 342 downed power lines.
  - Worked over 195 hours
  - Restored power to over 60,000 homes and businesses
- Secured nearly 100 stories related to hurricane assistance
- Recognized linemen in the October and November Electric Utility Board meetings
- Shared two releases and Plugged In story



2025 Current & Upcoming



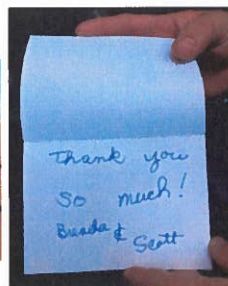
**LP&L linemen honored for hurricane relief efforts**

 LUBBOCK AVALANCHE-JOURNAL

HURRICANE

**LP&L among Lubbock, Texas teams assisting with Hurricane Milton. Here's how they're helping**

 **Adam D. Young**  
Lubbock Avalanche-Journal





# NEW BRAND GUIDELINES

Implemented new brand guidelines for both LP&L and COLU to enhance consistency and professionalism across all company communications.

2024 Year in Review

## NEW BRAND GUIDELINES ///

## BRANDING UPDATES

- Includes updated brand guidelines, redesigned business cards, standardized email signatures and letterheads for all LP&L and COLU employees.

[NAME]  
[Position/Title]  
[Primary Phone]  
[Secondary Phone (if applicable)]

Facebook icon, Email icon, LinkedIn icon

**Logo Guidelines**

**Acceptable Usage**

Being that the City of Lubbock is a family of logos which all share elements, this is the only acceptable logo and it should not be altered, except to change it to one of the approved colors.

Always give the logo plenty of space. It is important to leave enough space for the logo to stand out clearly. The letter 'L' in the logo is the appropriate measure to keep in mind when assigning the minimum margin of clear space.

**Color**

Colors used in the logo are the same as the City of Lubbock Utilities colors.

**Logo Guidelines**

**Logo without Tagline**

This horizontal version of the logo without the tagline is the preferred logo and should be used in most instances. If needed, the vertical version can be used instead.

When using the LP&L logo, allow sufficient space around it so the logo is distinctive and stands on its own. The amount of clear space is proportional to the size of the "L" in the lettermark. The standard LP&L logo and lettermark is the blue gradient, however it may also be used in all-white.

The vertical version of the logo is also acceptable.

[NAME]  
[Position/Title]  
[Primary Phone]  
[Secondary Phone (if applicable)]

Facebook icon, Email icon, LinkedIn icon

**Acceptable Logo Uses**

There are two acceptable versions of the LP&L logo. Each can be used in color, all black, or reversed (all white). Use the Logo without Tagline as the primary logo, and only use the LP&L Lettermark in specialized applications.

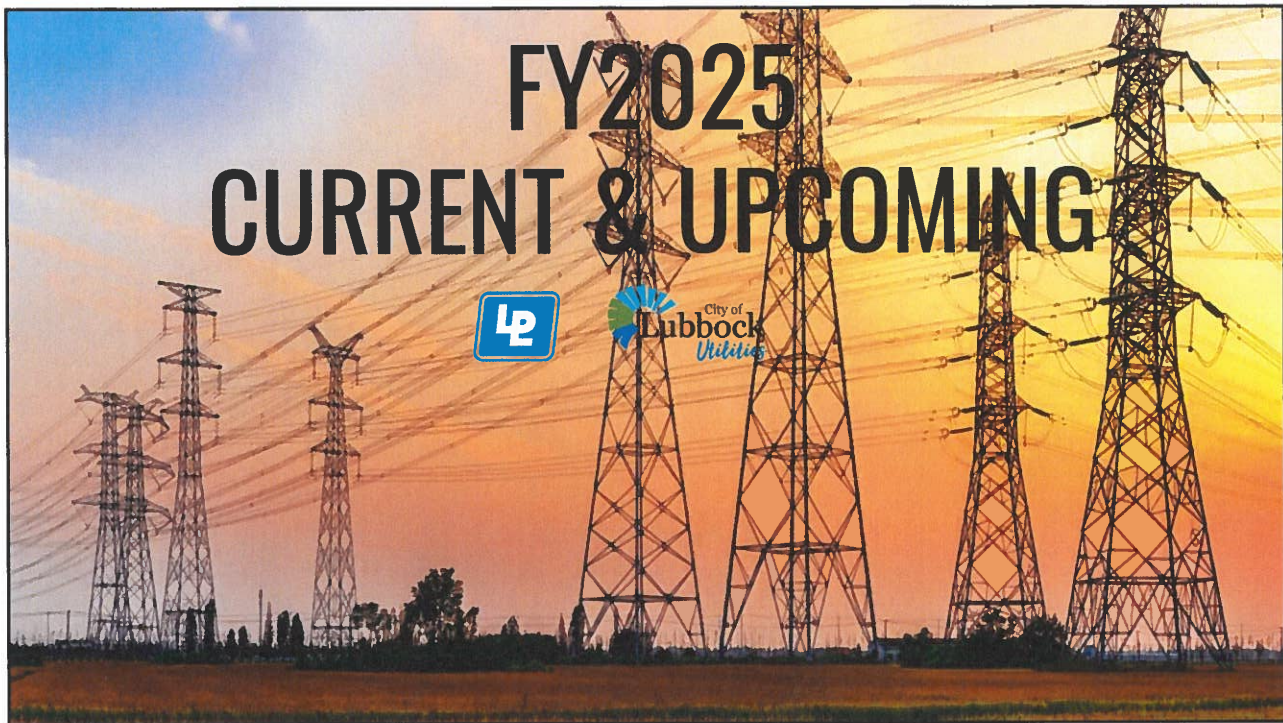
**LUBBOCK POWER & LIGHT**

1314 AVENUE K • LUBBOCK, TEXAS 79401 | PO BOX 2000 • LUBBOCK, TEXAS 79457

2024 Year in Review

**CITY OF LUBBOCK UTILITIES**

1401 AVENUE K • LUBBOCK, TEXAS 79401 | PO BOX 10541 • LUBBOCK, TEXAS 79408-3541



## NEW HIRE RESOURCES

Producing onboarding videos and other helpful orientation forms for new hires to LP&L and COLU.

*2025 Current & Upcoming*



## NEW HIRE RESOURCES ///

# ONBOARDING VIDEOS

### LP&L testimonials include:

- Joel Ivy
- Paul Koberlein
- Josh Romo
- Brad Harrison
- Tina Cooper
- Marty Muniz

### COLU testimonials include:

- Joel Ivy
- Camille Powe
- Jaime Jaramillo
- Clint Gardner
- Jennifer Marin
- Amy Day
- Donna May Tan



**Joel Ivy**  
Chief Administrative  
Officer



**Camille Powe**  
Customer Relationship  
Supervisor

2025 Current & Upcoming

## NEW HIRE RESOURCES ///

# ORIENTATION FORMS

### Created branded new hire templates for both LP&L and COLU

### New assets include:

- Email header
- Interview email
- Welcome email
- About LP&L/About COLU
- Future hire postcard
- New employee checklist

**LET'S MEET!**

I hope this message finds you well. We are pleased to inform you that you have been selected to participate in an interview for the Job Title position at City of Lubbock & Lubbock. We are eager to learn more about you and your potential contributions to our team.

TIME	DATE	LOCATION
From 9:00 - 10:00 (approx. duration)	Day/Time/Place	Use Physical Location Provide a physical map to the location. Include a physical map to the location. Include a physical map to the location.

INTERVIEW PREP	SUGGESTED PREPARATION ACTIVITIES	CONTACT INFORMATION
<p><b>Phone</b> 847-744-1111 (ext. 1111) or 847-744-1111 (ext. 1111)</p> <p><b>Interview Agenda</b> The agenda is as follows: 1. Welcome and Introduction 2. Interview Questions 3. Closing Remarks and Next Steps</p>	<p><b>Preparation</b> We also prepare for the interview by reviewing the job description and the job requirements.</p> <p><b>Research</b> • Research the company • Research the location • Research the interviewers</p>	<p><b>Contact Information</b> Please contact the following person for any questions or concerns: Name: [Name] Phone: [Phone] Email: [Email]</p>



2025 Current & Upcoming

**LUBBOCK POWER & LIGHT**  
**NEW EMPLOYEE CHECKLIST**

EMPLOYEE INFORMATION		
Name	Department	Job Title
Workplace / Area	Supervisor's Name	Supervisor's Contact Information

Day One		
Time	Activity	Notes, Details, Location

Day Two		
Time	Activity	Notes, Details, Location

**LUBBOCK POWER & LIGHT**  
**A GREAT PLACE TO WORK AND ENERGETIC YOUR FUTURE**

**MISSION & ACTION**  
At Lubbock Power & Light, we are committed to providing the most reliable and most modern and sustainable energy to the community. We are committed to providing the most reliable and most modern and sustainable energy to the community. We are committed to providing the most reliable and most modern and sustainable energy to the community.

**ABOUT US & OUR IMPACT**  
We have been providing reliable electric service since 1911. Today, our team helps us to provide a safe and reliable energy service to our customers. We are committed to providing the most reliable and most modern and sustainable energy to the community. We are committed to providing the most reliable and most modern and sustainable energy to the community.

**GROWTH & DEVELOPMENT**  
We can see that investing in our employees is key to our success. Our team members' best actions are a wide range of development opportunities such as:  
• On-the-Job Training and Coaching  
• Certification Programs  
• Leadership Development Training  
• City of Lubbock's Educational Assistance Program  
• Job Shadowing

Whether you're a seasoned professional or just starting your career, we'll help you grow and develop. We'll provide you with the resources and support you need to succeed. We'll provide you with the resources and support you need to succeed. We'll provide you with the resources and support you need to succeed.



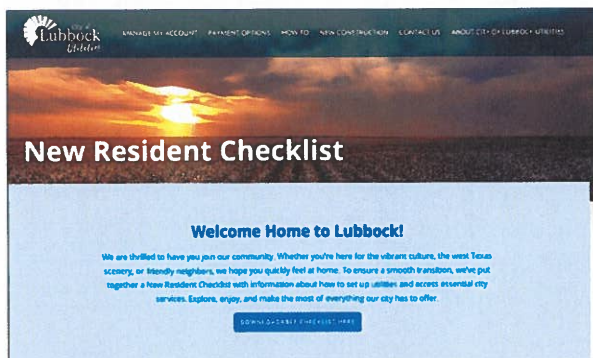
# NEW RESIDENT CHECKLIST

Creating a welcome packet with helpful links that provides new residents everything they need to know in one place.

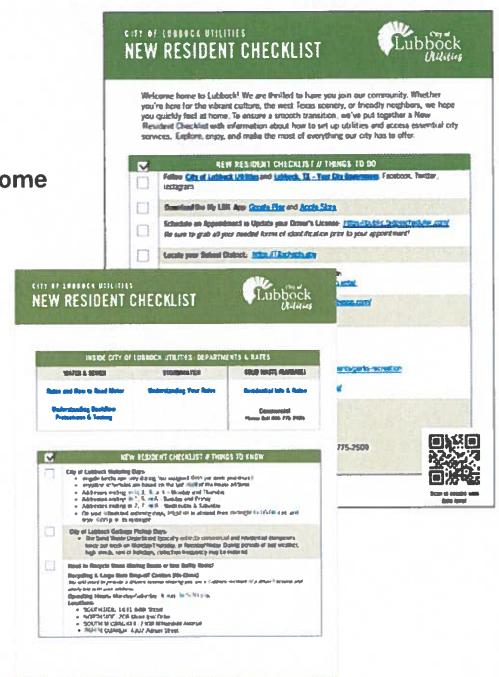
2025 Current & Upcoming

## NEW RESIDENT CHECKLIST /// THINGS TO DO

- Created a document that can be included in a new resident welcome packet
- Added information to the website for easier access to links



2025 Current & Upcoming







# NEW COLU WEBSITE

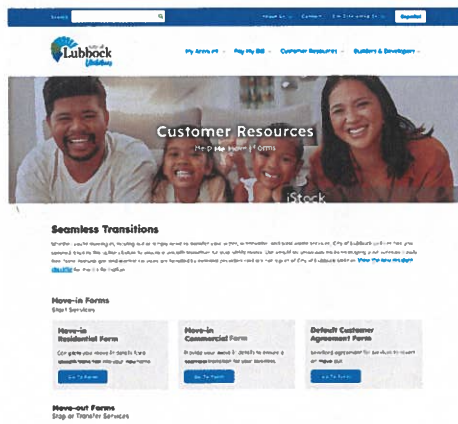
Developing a new COLU website with better ease of navigation and access to information from all departments to address any customer needs.

2025 Current & Upcoming

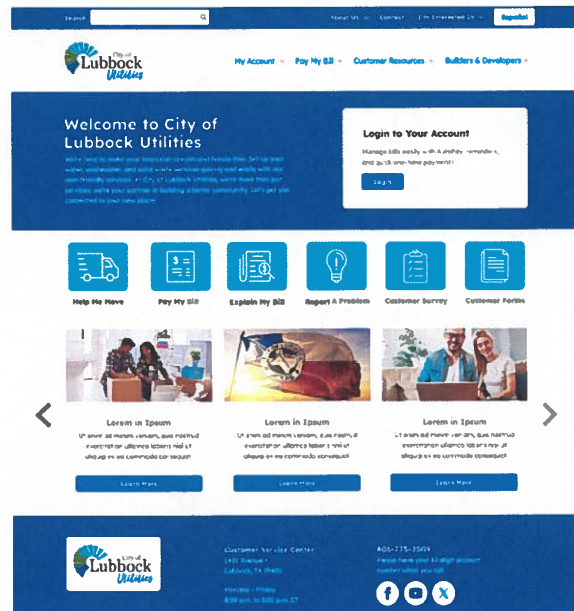
## NEW COLU WEBSITE ///

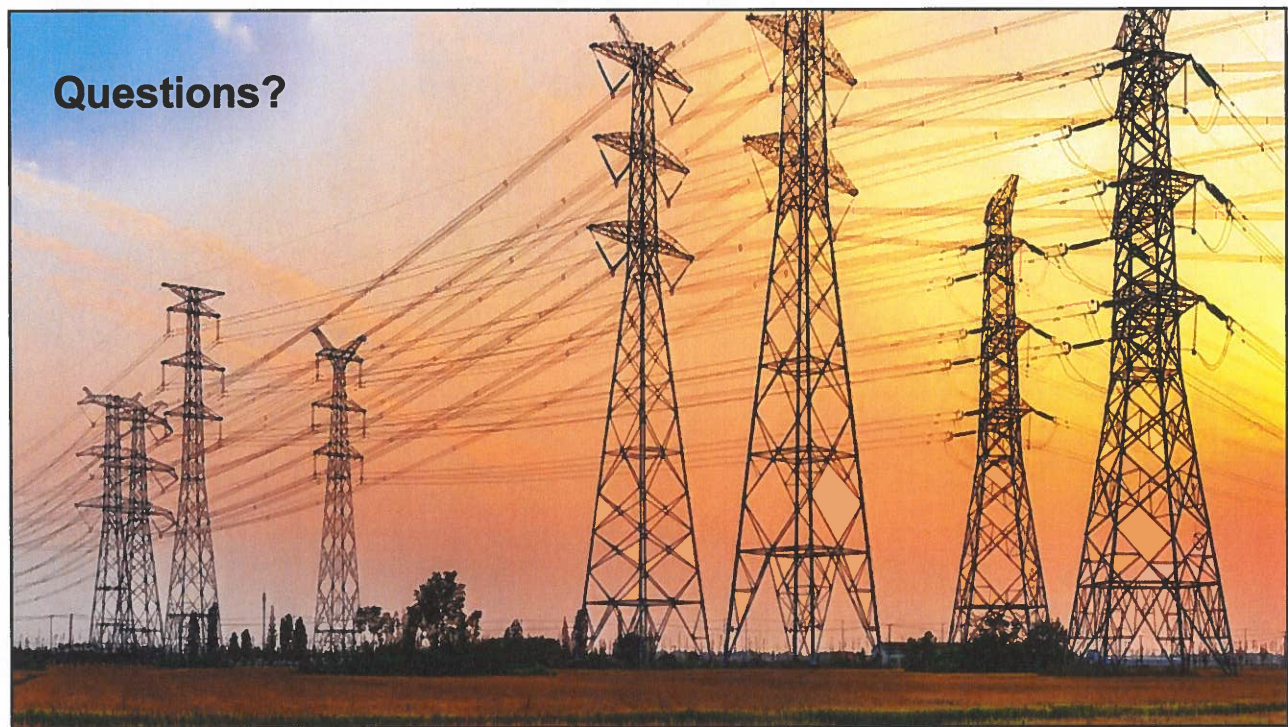
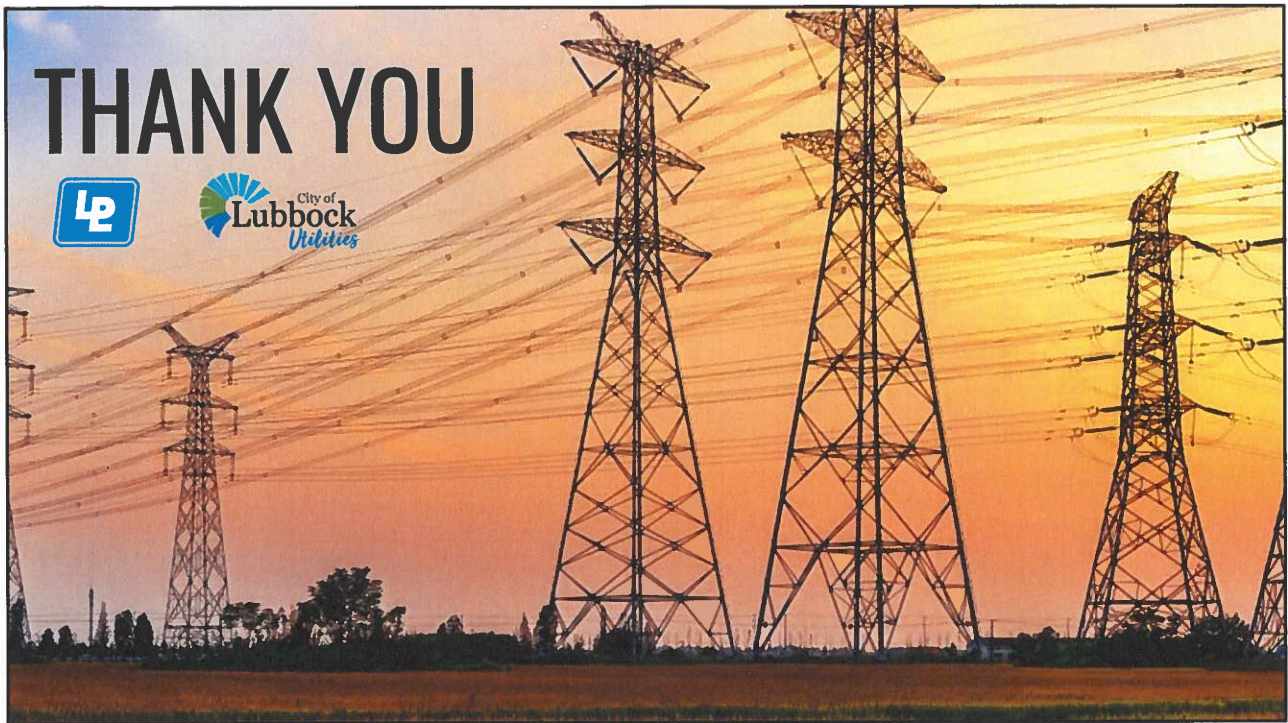
# WIREFRAME MOCKUP

- Currently in the process of developing the wireframes and building out website copy
- Tentative launch is by early 2025



2025 Current & Upcoming



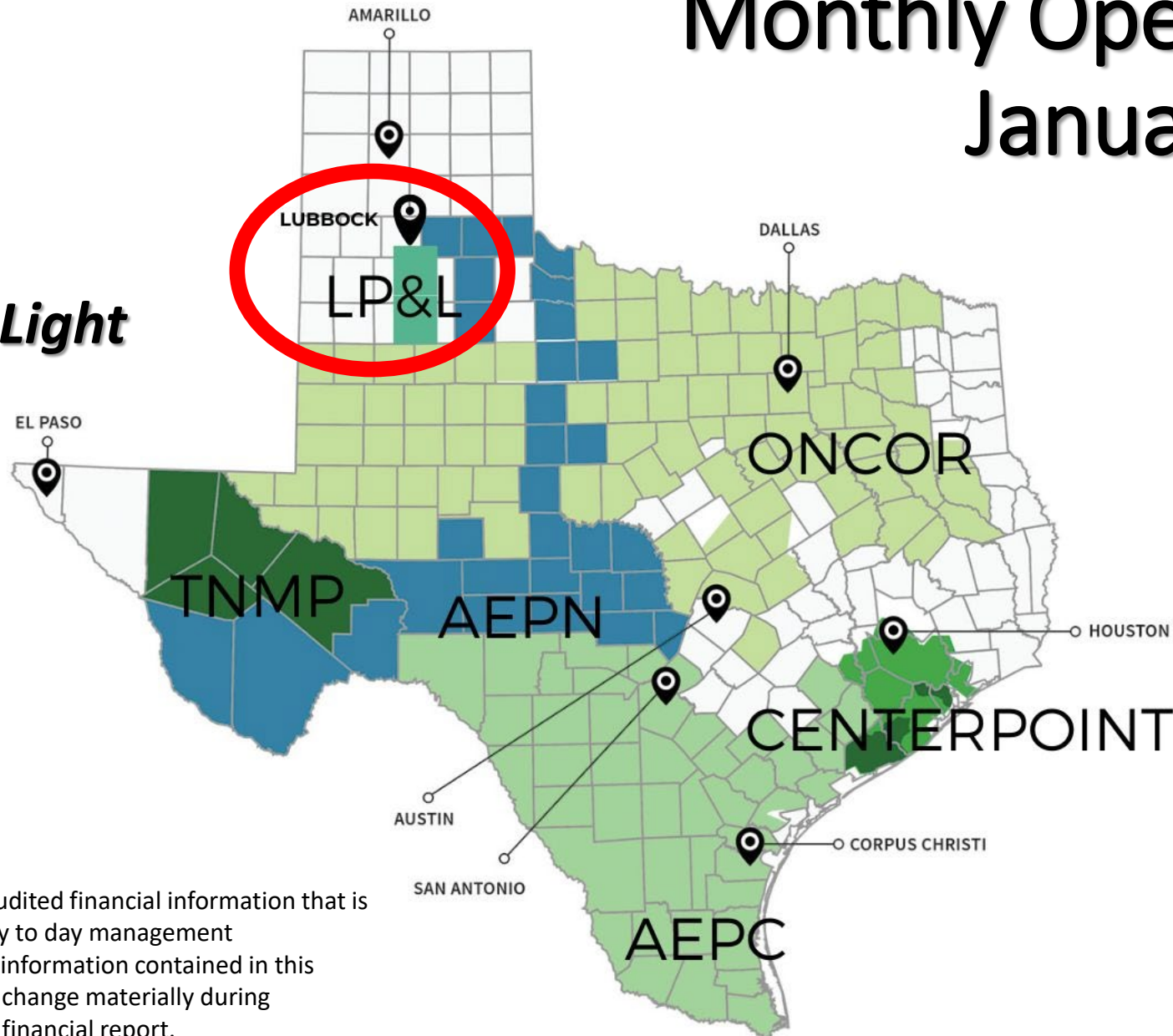




# Monthly Operational Report January 2025



**Lubbock  
Power & Light**



This report contains unaudited financial information that is intended to aid in the day to day management of Lakeland Electric. The information contained in this preliminary report could change materially during the course of the annual financial report.

# LP&L's Monthly Operational Report Table of Contents

**LP&L's Three Pillars of Success**

**Safety Performance**

**Financial Performance Summary**

**Customer and Sales Summary**








**Operations and Maintenance Summary**

**Transmission & Distribution Performance**

**Customer Service Performance**

**Public Affairs Summary**

# LP&L's Three Pillars of Success Strategic Plan- Summary

Customer Value	• Rates	
	• Customer Engagement	
Financial Resiliency	• Debt To Asset Ratio	
	• Days Cash	
System Modernization	• SAIDI/SAIFI/CAIDI	
	• Technology Improvements	
	• Grid Modernization	

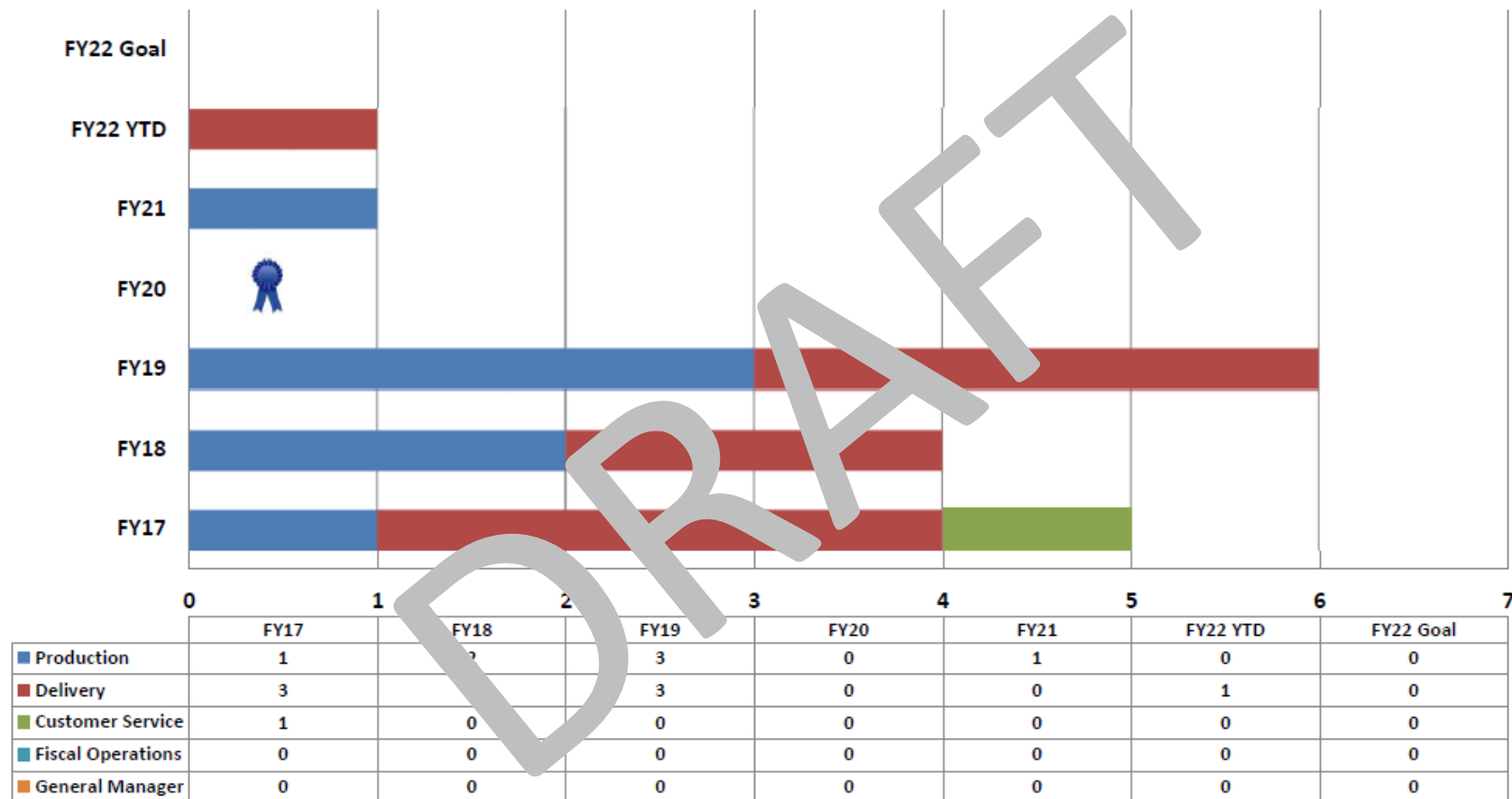
# LP&L's Operational Performance - Safety

38 of 73

## Culture of Zero

LP&L has adopted a mindset whereby every Accident/incident is preventable. Therefore our goal for safety revolves around achieving 0 (zero) lost time incidents. While this goal seems lofty, we must stay focused on providing a safe and healthy workplace for our employees.

Lost Time Incidents



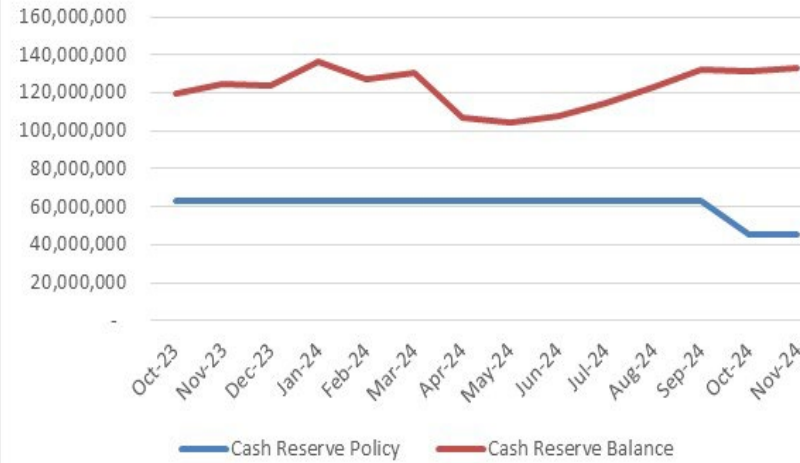
# LP&L's Financial Performance Summary

39 of 73

## Monthly Operating Income



## Cash Reserve Balance



## Monthly Operating Cashflow



## Headlines:

- Monthly Operating Income
  - Sep 24 – PCRF Funds reclassified as Income.
- Cash Reserve Balance
  - Oct 24 – Cash Reserve set to FY 24-25 Budget
- Monthly Operating Cash Flow
  - Jan 24 – SPS PR Settlement of \$65,666,000 on 1/10/24.

# LP&L's Financial Performance Summary: Income Statement

Income Statement	November 2024	November 2023	Variance
Operating Revenues	\$ 24,975,786	\$ 40,629,867	\$ (15,654,081)
Operating Expenses			
Personal Services	\$ 5,362,372	\$ 3,554,918	\$ 1,807,454
Supplies/Maintenance/Other	3,289,445	3,308,822	(19,378)
Purchase of Fuel and Power	6,630,730	28,122,094	(21,491,364)
Depreciation and Amortization	4,294,712	3,967,706	327,006
Total Operating Expenses	\$ 19,577,260	\$ 38,953,541	\$ (19,376,281)
Operating Income	5,398,527	1,676,327	3,722,200
Non-Operating Revenues (Expenses)	\$ (7,354,298)	\$ (3,853,620)	\$ (3,500,677)
Transfers	(345,735)	(365,209)	19,475
Change in Net Position	\$ (2,301,506)	\$ (2,542,503)	\$ 240,997

- Decrease in revenues and expenses from 23 to 24 is a result of PCRF and Purchased Power no longer being a function of the business.
- Non-operating expenses increased from \$2.475m TCOS Franchise Fee payment made to the City for FY 22-23.



# LP&L's Financial Performance Summary: Assets

41 of 73

Current Assets	November 2024	September 2024	Variance
Cash & Investments	\$ 132,630,277	\$ 132,089,504	\$ 540,772
Accounts Receivable	24,027,100	34,457,443	(10,430,343)
Deferred Expenses - PPRF	-	0	(0)
Other	3,696,952	4,404,398	(707,446)
Noncurrent Assets			
Restricted Investment	48,502,647	47,831,702	670,945
Goodwill/Prepaid	655,553	677,775	(22,222)
Capital Assets, net	651,310,028	652,486,464	(1,176,435)
Total Assets	\$ 860,822,556	\$ 871,947,287	\$ (11,124,730)
Deferred Outflows of Resources	\$ 14,620,924	\$ 14,620,924	\$ -
	\$ 875,443,480	\$ 886,568,211	\$ (11,124,730)

- Decrease in assets reflects a decrease in Accounts Receivable from REP payments for higher billed summer month. In addition, since usage is lower in October and November, the amount of revenue being billed out during this period is lower as well.

# LP&L's Financial Performance Summary: Liabilities & Net Position 12 of 73

Current Liabilities	November 2024	September 2024	Variance
Accounts Payable/Due To	\$ 6,894,568	\$ 7,699,705	\$ (805,137)
Deferred Revenues - PPRF	-	-	-
Notes Payable	-	-	-
Bonds Payable	20,130,000	20,130,000	-
Customer Deposits & Other	8,851,736	16,869,823	(8,018,086)
Noncurrent Liabilities	-	-	-
Hold-Harmless Payment	-	-	-
OPEB/NPO/Comp. Absences	39,988,467	39,988,467	(0)
Bonds Payable	514,908,141	514,908,141	-
Total Liabilities	\$ 590,772,912	\$ 599,596,135	\$ (8,823,224)
Deferred Inflows of Resources	\$ 9,851,161	\$ 9,851,161	\$ -
Net Position	\$ 274,291,468	\$ 276,592,974	\$ (2,301,506)

- Decrease in Liabilities is largely due to the Debt Service interest payment of \$10m made in October.




# LP&L's Financial Performance Summary: Cash Flow Statement 43 of 73

Cash Flow Statement	November 2024	Fiscal YTD
<b>Cash Flow From Operating</b>		
Receipts from customers	\$ 12,988,876	\$ 35,406,130
Payments to suppliers	(6,111,961)	(11,932,099)
Payments to employees	(3,376,373)	(5,362,372)
Other receipts (payments)	(1,419,877)	(5,120,991)
<b>Net Cash by operating activities</b>	<b>\$ 2,080,665</b>	<b>\$ 12,990,668</b>
<b>Cash Flow From Financing</b>		
Net Cash by Financing	\$ (1,318,773)	\$ (13,819,274)
<b>Cash Flow From Investing</b>		
Net Cash by Investing	\$ 296,183	\$ 1,369,380
Cash Flow – Beginning of Period	\$ 1,058,075	\$ 540,773
Cash Flow – End of Period	\$ 131,572,202	\$ 132,089,504
<b>Net Position</b>	<b>\$ 132,630,277</b>	<b>\$ 132,630,277</b>

- Increase in payments from REPS are showing in Operating Cash Flow as reflected in the AR decrease on the Balance Sheet.
- The negative cash flow in Financing Activities reflects October Debt Service interest payment.

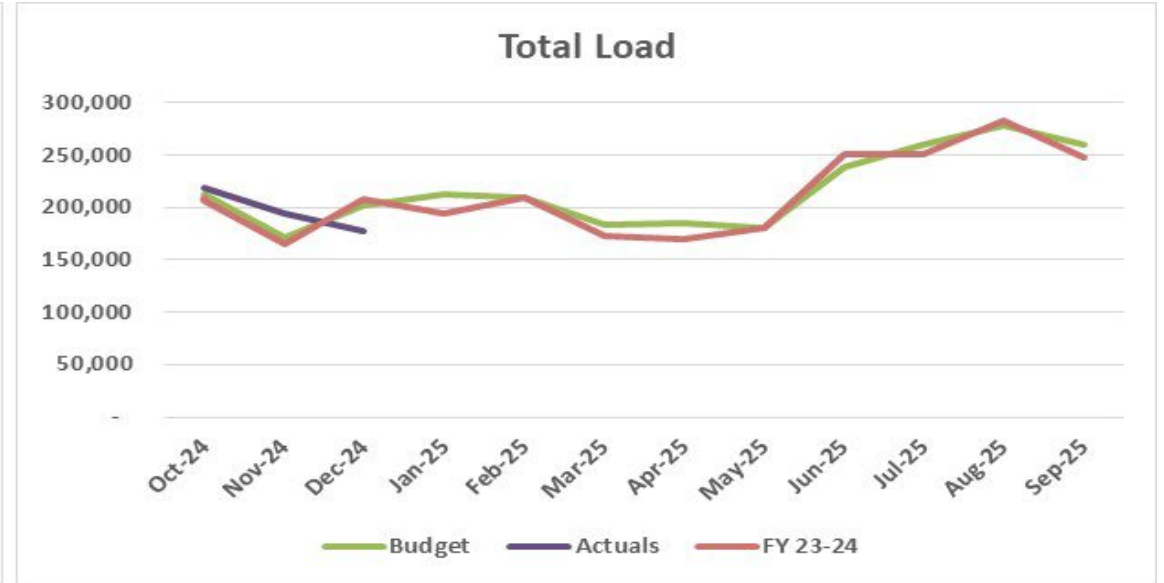
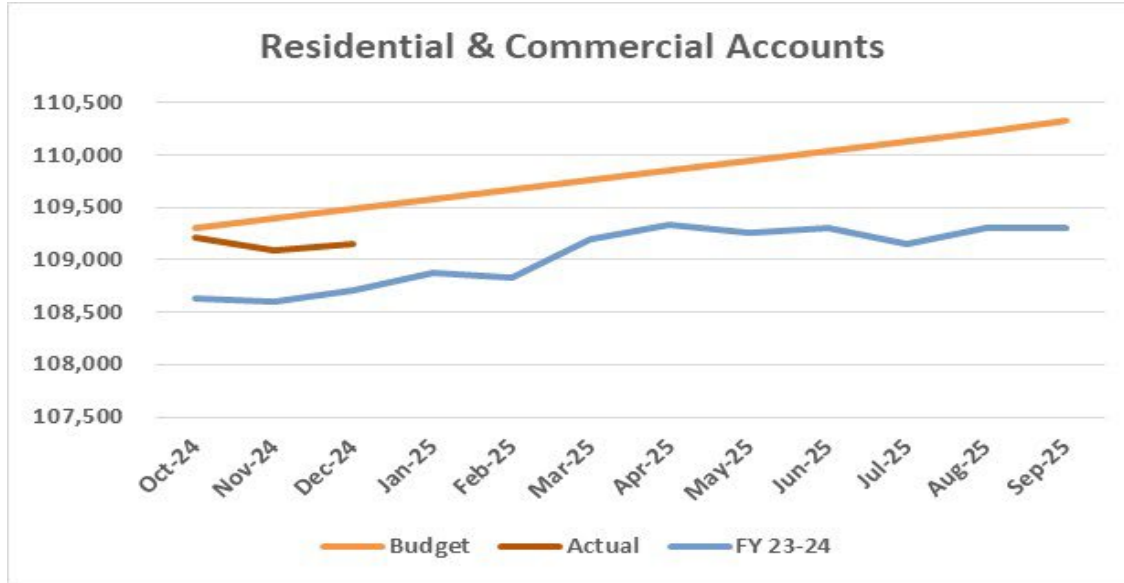
# LP&L's Financial Performance Summary: Financial Metrics

44 of 73

Financial Metrics				
Effectively measure and maintain financial risk exposure and performance of LP&L for the ongoing health of the utility and protection of ratepayer assets.				
Operating Ratio	Goal	Actual	Status	Operating Ratio = Operating Expense / Operating Revenue
November	0.860	0.784		For every \$1 of Operating Revenue there is \$X.XX in Operating Expense. A lower number is better.
Current Ratio	Goal	Actual	Status	Current Ratio = Current Assets / Current Liabilities
November	2.00	4.47		For every \$1 of Current Assets there is \$X.XX in Current Liabilities Assets. A higher number is better.
	Goal	Actual	Status	Days Cash on Hand = Cash & Cash Equivalents / ((Operating Expenses - Depreciation & Amortization)/30 days)
November	140	261		Number of days operating expenses can be covered by current cash on hand. A higher number is better.

# LP&L's Customers and Load Summary

45 of 73

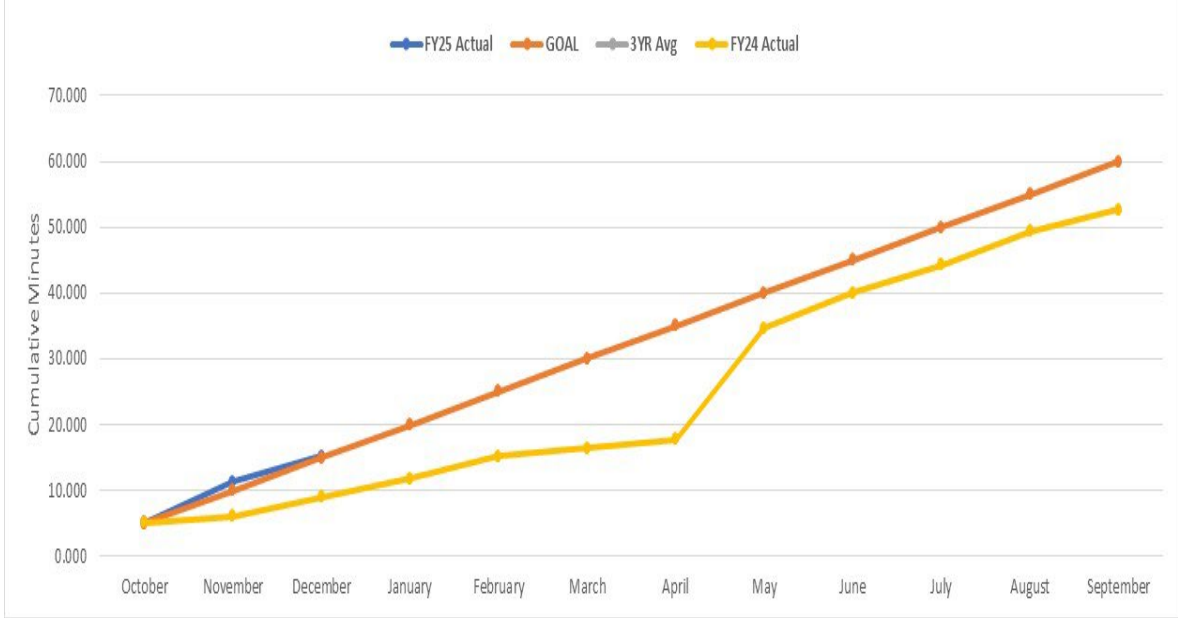


	December			
	Actual	Budget	Variance	% Var
Total Load(MWh)				
Residential	65,559	75,463	(9,904)	-13.1%
Commercial & Industrial	112,505	126,564	(14,059)	-11.1%
Total	178,065	202,028	(23,963)	-11.9%
Average Usage (kwh)				
Residential	694	797	(102)	-12.9%
Commercial & Industrial	7,643	8,565	(922)	-10.8%
Total	8,337	9,362	(1,025)	-10.9%

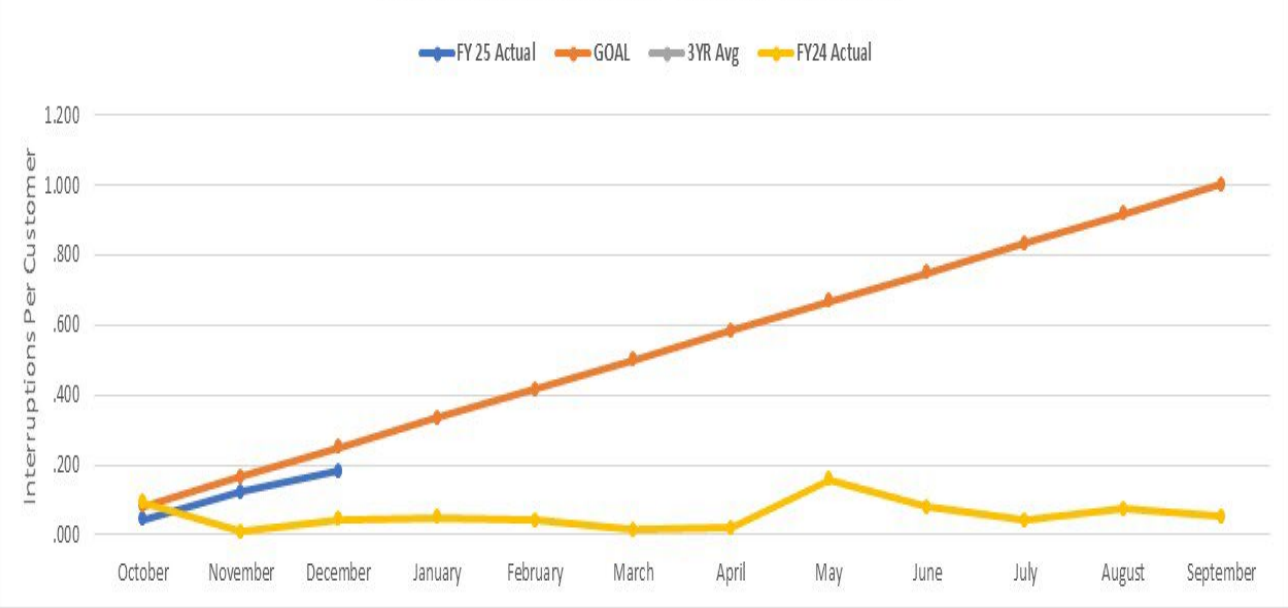
	Year-to-Date			
	Actual	Budget	Variance	% Var
Total Load(MWh)				
Residential	217,251	218,847	(1,596)	-0.7%
Commercial & Industrial	374,179	366,341	7,838	2.1%
Total	591,430	585,188	6,242	1.1%
Average Usage (kwh)				
Residential	2,301	2,311	(10)	-0.4%
Commercial & Industrial	25,427	24,792	635	2.6%
Total	27,727	27,102	625	2.3%

# LP&L's T&D Performance: Reliability

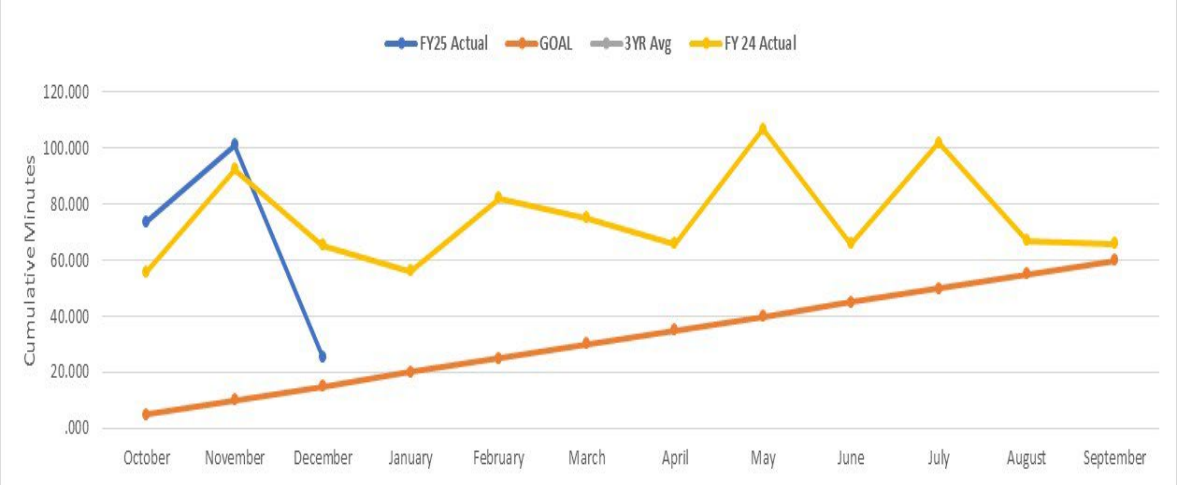
System Average Interruption Duration Index (SAIDI)



System Average Interruption Frequency Index (SAIFI)



Customer Average Interruption Duration Index (CAIDI)



# LP&L's T&D Performance: Capital Work

47 of 73

	Budget	Expenses	Encumbrances	Available	% Available
Transmission Lines	761	331	-	430	57%
Distribution Lines	8,177	1,526	5	6,646	81%
Transmission Substations	102	-	-	102	100%
Distribution Substations	7,834	485	107	6,842	87%
Other Delivery Products	7,334	73	1,149	6,112	83%
<b>Total Energy Delivery</b>	<b>24,208</b>	<b>2,415</b>	<b>1,261</b>	<b>20,132</b>	<b>83%</b>
<b>All Other Divisions</b>	<b>6,444</b>	<b>195</b>	<b>1</b>	<b>5,927</b>	<b>92%</b>
<b>Grand Total</b>	<b>138,074</b>	<b>6,226</b>	<b>9,427</b>	<b>122,021</b>	<b>88%</b>

## Energy Delivery

### Distribution Pole Replacements

Pike crews are continuing to make progress on distribution pole replacements. To date, 1,514 pole replacements have been completed, with 49 pole replacements completed in the month of November.

### Bridgewater Substation

Construction on the Bridgewater Substation continues. The ground grid has been installed across the substation site. LE is currently waiting on a PO for concrete steps and is working on obtaining a PO for sewer system and permanent fence installation. The project has exceeded its original budget as LE had to stabilize the ground under the substation. Funds are allocated in the FY22 capital budget to complete the project. Estimated completion of the substation is March 2022.



# LP&L's Customer Service Performance: Market Operations<sup>48 of 73</sup>

Meter Reading Accuracy > 97%

98%

820 Accuracy > 95%

95%

Active Workarounds = 0

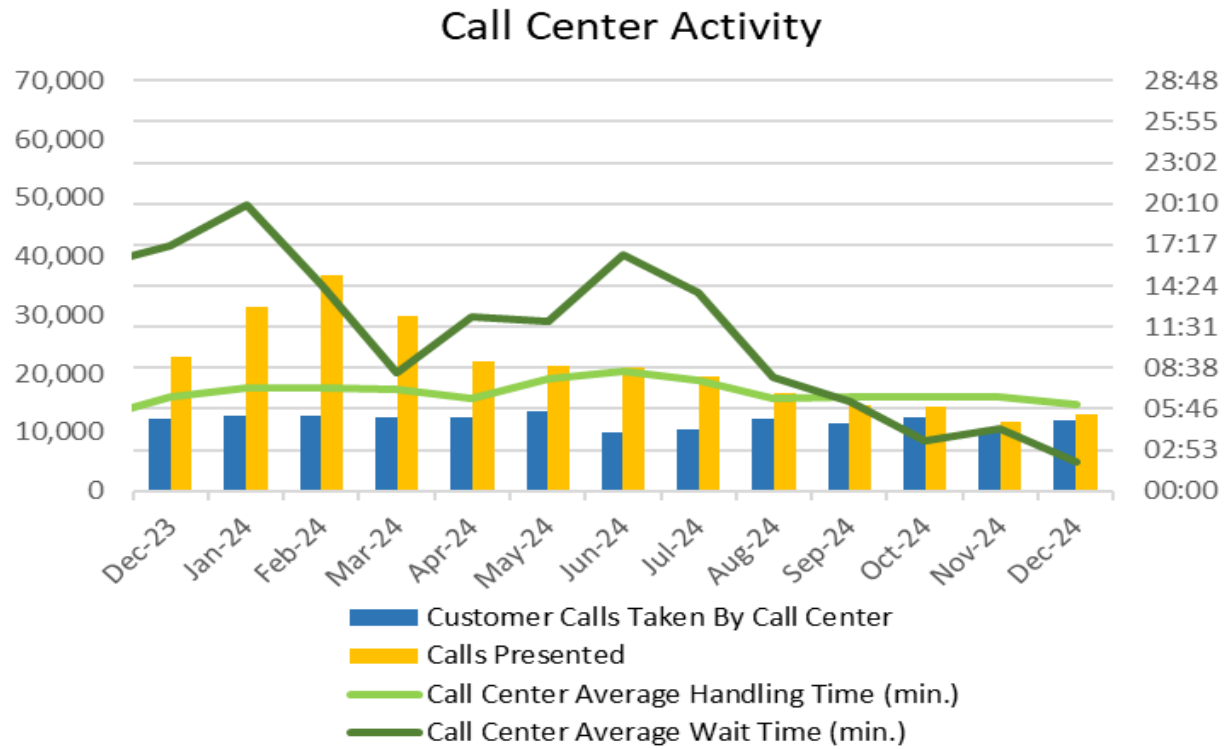
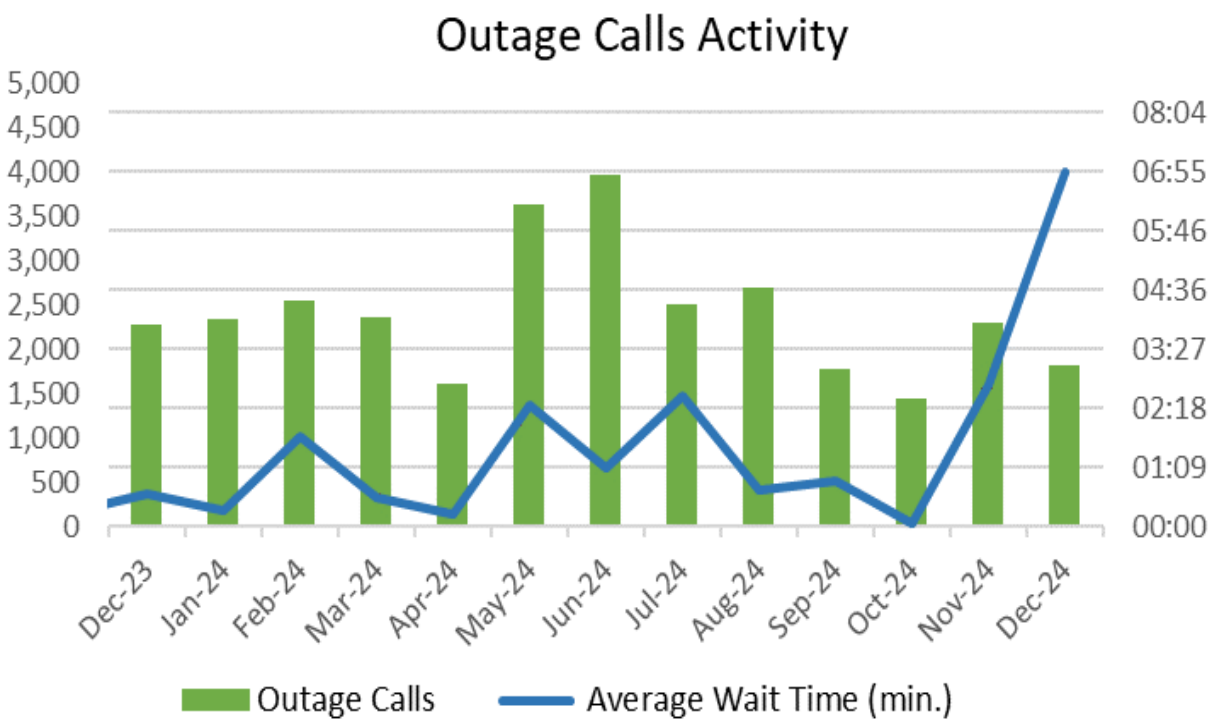
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## Culture of Zero

LP&L has adopted a mindset whereby Retail Electric Providers can count on us to deliver high value and accurate information. We will center our performance around attaining 0 (zero) REP complaints by systematically eliminating the leading indicators.

DRAFT

# LP&L's Customer Service Performance: Call Activity



# LP&L's Public Affairs Summary

50 of 73

**Federal Legislative Matters**

**State Legislative Matters**

**Regulatory Matters**

**Communications Updates/Opportunities**

# LP&L Public Outreach

## LPandL.com

- **LPandL.com** users, pageviews and sessions continued to see slight decreases of -2% & -3% respectively.
- The **“Retail Competition”** and **“REPs List”** pages saw a slight increase this month (2% for both pages), potentially due to multiple stories about deposits for utilities which LP&L used to collect before competition.

## Social Media

- This month's posts covered Powerful Pointers, 12 Days of Safety, a Plugged In story about the mutual aid hurricane relief, and holiday closures.
- The Plugged In and 12 Days of Safety posts received the most impressions.
- Overall, social posts saw a decrease in impressions this month compared to the previous as no posts were boosted and mainly centered on holiday closures.

## Earned Media

- There were 22 stories this month covering energy saving tips for holiday lights, mention of past utility deposits, and a recap of the year in Lubbock including LP&L's transition to competition.

December	Impressions	51 of 73 % Change from Previous Month
Earned	761,548	-99%
Owned (Social + Website)	27,143	-35%
Total	788,691	-99%



# January 2025

Sun	Mon	Tue	Wed	Thu	Fri	Sat
			1	2	3	4
5	6	7	8	9	10	11
12	13	14 City Council Meeting	15	16 Joel - Out	17	18
19	20 City Holiday MLK Day	21 EUB Meeting  Joel - Out this week	22	23	24	25
26	27	28 City Council Meeting Joel - Out this week	29	30	31	

# February 2025

Sun	Mon	Tue	Wed	Thu	Fri	Sat
						1
2	3	4	5	6	7	8
		Joel - Out this week				
9	10	11 City Council Meeting	12	13	14	15
16	17	18 EUB Meeting	19	20	21	22
23	24	25 City Council Meeting APPA Legislative Rally - DC	26	27	28	



**Lubbock Power and Light**  
**Monthly Management Report**  
**Statements of Net Position**  
**November 30, 2024**

53 of 73

**ASSETS**

Current assets:

Pooled cash and cash equivalents	132,630,277	132,089,504	540,772
Receivables, net	24,027,100	34,457,443	(10,430,343)
Interest receivable	-	755,632	(755,632)
Prepaid expenses	25,000	25,000	-
Inventories	3,671,952	3,623,766	48,186
Total current assets	160,354,328	170,951,345	(10,597,017)

Noncurrent assets:

Restricted investments	48,502,647	47,831,702	670,945
Prepaid expenses	655,553	677,775	(22,222)
	49,158,200	48,509,477	648,723

Capital assets:

Construction in progress	9,021,329	5,927,793	3,093,536
Right of Use Asset-Leases	538,924	538,924	-
Right of Use Asset-SBITA	2,085,137	2,085,137	-
Production Plant	89,207,523	89,207,523	-
Transmission Plant	343,187,646	343,187,646	-
Distribution Plant	462,135,795	462,133,276	2,519
Regional Trans Market Oper Plant	2,767,780	2,767,780	-
General Plant	81,182,092	81,182,092	-
Less accumulated depreciation	(338,816,197)	(334,543,707)	(4,272,490)
Total capital assets	651,310,028	652,486,464	(1,176,435)
Total noncurrent assets	700,468,228	700,995,941	(527,713)

Total Assets

\$	860,822,556	\$	871,947,286	\$	(11,124,729)
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**DEFERRED OUTFLOWS OF RESOURCES**

Deferred charge on refunding	\$	90,803	\$	90,803	\$	-
Deferred outflows from pensions		12,019,482		12,019,482		-
Deferred outflows from OPEB		2,510,639		2,510,639		-
Total Deferred Outflows of Resources	\$	14,620,924	\$	14,620,924	\$	-

**Lubbock Power and Light  
Monthly Management Report  
Statements of Net Position  
November 30, 2024**

54 of 73

	November 2024	September 2024	Variance
<b><u>LIABILITIES</u></b>			
Current liabilities:			
Accounts payable	\$ 6,894,568	\$ 7,699,705	(805,137)
Accrued liabilities	2,545,295	3,517,826	(972,531)
Accrued interest payable	2,733,433	9,592,917	(6,859,484)
Unapplied cash	1,195,565	1,381,636	(186,071)
Compensated absences	2,377,444	2,377,444	-
Bonds payable	20,130,000	20,130,000	-
Total current liabilities	35,876,305	44,699,528	(8,823,223)
Noncurrent liabilities:			
Compensated absences	2,717,987	2,717,987	-
Post employment benefits	15,713,909	15,713,909	-
Net pension obligation	21,556,571	21,556,571	-
Leases Payable	527,939	527,939	-
Bonds payable	514,908,141	514,908,141	-
Total noncurrent liabilities	555,424,546	555,424,547	-
 Total Liabilities	 \$ 591,300,851	 \$ 600,124,075	 \$ (8,823,224)
<b><u>DEFERRED INFLOWS OF RESOURCES</u></b>			
TMRS actual vs assumption	2,702,025	2,702,025	-
OPEB actual vs assumption	7,149,136	7,149,136	-
Total Deferred Inflows of Resources	\$ 9,851,161	\$ 9,851,161	\$ -
<b><u>NET POSITION</u></b>			
Net investment in capital assets	\$ 135,771,868	\$ 136,708,138	\$ (936,270)
Restricted for:			
Debt Service	29,093,469	28,579,425	514,045
Unrestricted	109,426,131	111,305,411	(1,879,280)
 Total Net Position	 \$ 274,291,468	 \$ 276,592,974	 \$ (2,301,506)

Lubbock Power and Light  
Monthly Management Report  
Statements of Net Position  
November 30, 2024

55 of 73

	November 2024	November 2023	November 2024 FYTD	November 2023 FYTD
<b><u>OPERATING REVENUES</u></b>				
Distribution Revenue	\$ 9,525,132	\$ 21,181,814	\$ 20,477,300	\$ 47,421,228
(Over)/under collection	-	(3,077,828)	-	(10,556,923)
TCOS Revenue	3,979,074	3,662,970	7,966,297	7,325,939
ERCOT Hold Harmless	(1,822,467)	(1,822,893)	(3,645,350)	(3,645,814)
Provision for bad debts	86,029	28,474	177,539	85,438
Total Operating Revenues	11,767,768	19,972,536	24,975,786	40,629,867
<b><u>OPERATING EXPENSES</u></b>				
Personal services	3,376,373	1,976,241	5,362,372	3,554,918
Supplies	192,449	215,105	302,414	399,153
Maintenance	367,655	366,455	812,537	663,351
Purchase of power and transmission	3,297,715	16,078,665	6,630,730	28,122,094
Other services and charges	811,194	1,123,754	2,174,494	2,246,318
Depreciation and amortization	2,146,904	1,924,719	4,294,712	3,967,706
Total Operating Expenses	10,192,290	21,684,939	19,577,260	38,953,541
Operating income	1,575,478	(1,712,403)	5,398,527	1,676,327
<b><u>NON-OPERATING REVENUES (EXPENSES)</u></b>				
Interest income	629,287	709,968	1,284,693	1,378,708
Disposition of assets	4,111	-	16,656	6,790
Miscellaneous	(1,419,877)	(1,016,637)	(5,120,991)	(2,058,962)
Interest expense on bonds	(1,766,728)	(1,590,078)	(3,534,656)	(3,180,156)
Total Non-Operating Revenues (Expenses)	(2,553,207)	(1,896,747)	(7,354,298)	(3,853,620)
Income(Expenses) before contributions and transfers	(977,729)	(3,609,150)	(1,955,771)	(2,177,293)
Transfers (In)	90,411	71,233	180,822	142,465
Transfers (Out)	(263,278)	(253,837)	(526,557)	(507,675)
Transfers, net	(172,867)	(182,605)	(345,735)	(365,209)
Change in Net Position	\$ (1,150,597)	\$ (3,791,754)	\$ (2,301,506)	\$ (2,542,503)
Net Position - beginning			\$ 276,592,974	\$ 213,870,034
Net position, ending			<u>\$ 274,291,468</u>	<u>\$ 211,327,531</u>

Lubbock Power and Light  
Monthly Management Report  
Statements of Net Position  
November 30, 2024

56 of 73

	November 2024	November 2024 FYTD
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>		
Receipts from customers	\$ 12,988,876	\$ 35,406,130
Payments to suppliers	(6,111,961)	(11,932,099)
Payments to employees	(3,376,373)	(5,362,372)
Other receipts (payments)	(1,419,877)	(5,120,991)
Net cash provided (used) by operating activities	<u>2,080,665</u>	<u>12,990,668</u>
<b><u>CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES</u></b>		
Transfers in from other funds	90,411	180,822
Transfers out to other funds	(263,278)	(526,557)
Net cash provided (used) by noncapital and related financing activities	<u>(172,867)</u>	<u>(345,735)</u>
<b><u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</u></b>		
Purchases of capital assets	(1,150,017)	(3,096,055)
Sale of capital assets	4,111	16,656
Principal paid on bonds	-	-
Issuance of bonds	-	-
Bond issuance costs	-	-
Interest paid on bonds and capital leases	-	(10,394,141)
Capital grants and contributions	-	-
Rebatable Arbitrage	-	-
Net cash provided (used) for capital and related financing activities	<u>(1,145,906)</u>	<u>(13,473,539)</u>
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>		
Sale (Purchase) of investments	(333,104)	(670,945)
Interest earnings on cash and investments	629,287	2,040,325
Net cash provided (used) by investing activities	<u>296,183</u>	<u>1,369,380</u>
Net increase (decrease) in cash and cash equivalents	1,058,075	540,773
Cash and cash equivalents - beginning of period	131,572,202	132,089,504
Cash and cash equivalents - end of period	<u><u>132,630,277</u></u>	<u><u>132,630,277</u></u>
<b><u>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</u></b>		
Operating income (loss)	1,575,478	5,398,527
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation and amortization	2,146,904	4,294,713
Other income (expense)	(1,419,877)	(5,120,991)
Change in current assets and liabilities:		
Accounts receivable	1,221,108	10,430,343
Inventory	(47,567)	(48,186)
Accounts payable	(1,254,946)	(805,137)
Accrued liabilities	7	(972,531)
Customer deposits	(140,443)	(186,071)
Compensated absences and retirement benefits	-	-
Net cash provided (used) by operating activities	<u>2,080,664</u>	<u>12,990,669</u>



Lubbock Power and Light  
Monthly Management Report  
Statements of Net Position  
November 30, 2024

57 of 73

	FYTD Nov 2024	Annual Budget	Variance	% of Budget Realized
<b><u>FUNDING SOURCES</u></b>				
Interest earnings	\$ 1,127,791	\$ 1,073,215	\$ 54,576	105.09%
Rentals and recoveries	-	168,358	(168,358)	0.00%
Sale of equipment/recycle scrap	16,656	168,609	(151,953)	9.88%
Metered Revenues				
Uncollectable Metered Revenues	177,539	-	177,539	0.00%
Base Rates	188	-	188	0.00%
Distribution System Revenue	17,909,492	131,924,036	(114,014,544)	13.58%
Franchise Fee Equivalent	1,894,265	15,177,425	(13,283,160)	12.48%
Transmission Cost of Service (TCOS)	7,966,297	36,467,179	(28,500,882)	21.85%
ERCOT Hold Harmless Payment	(3,645,350)	(22,000,000)	18,354,650	16.57%
Fees and charges	484,165	650,880	(166,715)	74.39%
Outside work orders	152,991	1,478,537	(1,325,546)	10.35%
Tampering fees	2,998	47,240	(44,242)	6.35%
Miscellaneous	32,913	-	32,913	0.00%
Transfer from Other Funds	180,822	1,084,931	(904,109)	16.67%
<b>TOTAL FUNDING SOURCES</b>	<b>\$ 26,301,059</b>	<b>\$ 166,240,410</b>	<b>\$ (139,939,351)</b>	<b>15.82%</b>
<b><u>COST CENTER EXPENSES</u></b>				
<b>Administration</b>				
7111 - Administration	\$ 630,263	\$ 3,568,659	\$ (2,938,396)	17.66%
7112 - Regulatory Compliance	144,383	873,272	(728,889)	16.53%
7113 - Legal	111,910	1,372,280	(1,260,370)	8.16%
7211 - Conservation & Education	60,530	755,460	(694,930)	8.01%
<b>Purchased Power</b>				
7315 - Purchased Power	6,630,730	41,375,971	(34,745,241)	16.03%
<b>Production</b>				
7311 - Operations	205,547	1,476,418	(1,270,871)	13.92%
7316 - Cooke Station	8,749	-	8,749	0.00%
7317 - Brandon Station	1,500	-	1,500	0.00%
7318 - Massengale Station	330,948	-	330,948	0.00%
<b>Distribution</b>				
7411 - Supervision & Engineering	207,367	1,142,071	(934,704)	18.16%
7412 - Underground Lines	759,358	3,712,501	(2,953,143)	20.45%
7413 - Overhead Lines	1,197,583	5,299,847	(4,102,264)	22.60%
7414 - Load Dispatching	358,025	2,336,775	(1,978,750)	15.32%
7415 - Customer Service	854,622	4,953,640	(4,099,018)	17.25%
7416 - GIS	158,666	1,083,828	(925,162)	14.64%
7417 - Substations	416,994	2,618,536	(2,201,542)	15.92%
7418 - Engineering & Construction Mgmt	11,305	-	11,305	0.00%
7419 - Meter Shop	200,427	1,025,963	(825,536)	19.54%
7421 - Street Lights	437,159	2,396,342	(1,959,183)	18.24%
<b>Transmission</b>				
7611 - Supervision & Engineering	290,455	1,489,306	(1,198,851)	19.50%
7613 - Overhead Lines	221,138	1,510,131	(1,288,993)	14.64%
7614 - Load Dispatching	278,419	2,053,511	(1,775,092)	13.56%
7617 - Substations	277,964	1,782,777	(1,504,813)	15.59%
<b>Customer Service</b>				
7423 - Field Services	-	-	-	0.00%
7511 - Performance Improvement	95,865	537,297	(441,432)	17.84%
7512 - Customer Information Systems	694,077	6,651,363	(5,957,286)	10.44%
7513 - Market Operations Group	171,656	1,816,310	(1,644,654)	9.45%
7514 - Customer Service	640,183	4,578,241	(3,938,058)	13.98%
7515 - Collections	333,069	2,054,605	(1,721,536)	16.21%
Reimbursement - City utilities & credit cards	(933,294)	(5,599,764)	4,666,470	16.67%
<b>TOTAL COST CENTER EXPENSES</b>	<b>\$ 14,795,597</b>	<b>\$ 90,865,340</b>	<b>\$ (76,069,743)</b>	<b>16.28%</b>
<b><u>FUND LEVEL EXPENSES</u></b>				
Debt service	\$ 30,367,240	\$ 48,470,738	\$ (18,103,498)	62.65%
Note Program fees	-	-	-	0.00%
Transmission System Inventory	-	-	-	0.00%
Transfers:				
Indirect cost allocation	336,308	6,592,848	(6,256,540)	5.10%
Payment in lieu of property tax	813,667	3,795,469	(2,981,802)	21.44%
Payment in lieu of franchise fee	1,894,287	13,077,425	(11,183,138)	14.49%
Cash funded electric capital	3,557,500	21,345,000	(17,787,500)	16.67%
Transfer to Debt Service for General Fund	190,249	1,141,493	(951,244)	16.67%
Miscellaneous Expense	24,252	113,000	(88,748)	21.46%
<b>TOTAL FUND LEVEL EXPENSES</b>	<b>\$ 37,183,503</b>	<b>\$ 94,535,973</b>	<b>\$ (57,352,470)</b>	<b>39.33%</b>
<b><u>TOTAL BUDGET</u></b>	<b>\$ 51,979,100</b>	<b>\$ 185,401,313</b>	<b>\$ (133,422,213)</b>	<b>28.04%</b>
Budget surplus/(deficit)	<b>\$ (25,678,041)</b>	<b>\$ (19,160,903)</b>	<b>\$ (6,517,138)</b>	

**LP&L Funds**  
**Finance Department**  
**Budget Comparison**  
**As of November 30, 2024**

58 of 73

Description	October-24	November-24	FYTD 24-25	Adopted Budget	Funds Remaining	% of Budget Spent	% Remaining
<b><u>ADMINISTRATION</u></b>							
<b>ADMINISTRATION</b>							
COMPENSATION	\$ 120,344	\$ 247,791	\$ 368,135	\$ 2,044,265	\$ 1,676,130	18.01	81.99
BENEFITS	41,839	89,424	131,263	788,380	657,117	16.65	83.35
SUPPLIES	2,872	3,975	6,846	31,854	25,008	21.49	78.51
MAINTENANCE	22,526	1,159	23,685	32,892	9,207	72.01	27.99
PROF. SERVICES/TRAINING	28,417	36,078	64,496	454,251	389,755	14.20	85.80
OTHER CHARGES	887	1,637	2,525	16,500	13,975	15.30	84.70
SCHEDULED CHARGES	17,505	15,809	33,313	200,517	167,204	16.61	83.39
CAPITAL OUTLAY	-	-	-	-	-	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-
TOTAL EXPENDITURES	<b>\$ 234,390</b>	<b>\$ 395,873</b>	<b>\$ 630,263</b>	<b>\$ 3,568,659</b>	<b>\$ 2,938,396</b>	<b>17.66</b>	<b>82.34</b>
<b>REGULATORY COMPLIANCE</b>							
COMPENSATION	\$ 17,331	\$ 40,729	\$ 58,059	\$ 275,335	\$ 217,276	21.09	78.91
BENEFITS	6,971	16,110	23,081	112,221	89,140	20.57	79.43
SUPPLIES	735	655	1,390	7,154	5,764	19.44	80.56
MAINTENANCE	5,190	56	5,247	2,177	(3,070)	241.00	(141.00)
PROF. SERVICES/TRAINING	15,072	30,669	45,740	410,301	364,561	11.15	88.85
OTHER CHARGES	11	24	36	200	164	17.85	82.16
SCHEDULED CHARGES	5,492	5,338	10,830	65,884	55,054	16.44	83.56
CAPITAL OUTLAY	-	-	-	-	-	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-
TOTAL EXPENDITURES	<b>\$ 50,802</b>	<b>\$ 93,581</b>	<b>\$ 144,383</b>	<b>\$ 873,272</b>	<b>\$ 728,889</b>	<b>16.53</b>	<b>83.47</b>
<b>LEGAL</b>							
COMPENSATION	\$ 23,074	\$ 48,120	\$ 71,194	\$ 417,358	\$ 346,164	17.06	82.94
BENEFITS	7,743	15,607	23,350	146,305	122,955	15.96	84.04
SUPPLIES	-	-	-	1,280	1,280	-	100.00
MAINTENANCE	-	-	-	-	-	-	-
PROF. SERVICES/TRAINING	11,304	719	12,023	776,673	764,650	1.55	98.45
OTHER CHARGES	770	30	800	1,000	200	79.99	20.01
SCHEDULED CHARGES	2,331	2,213	4,544	29,664	25,120	15.32	84.68
CAPITAL OUTLAY	-	-	-	-	-	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-
TOTAL EXPENDITURES	<b>\$ 45,222</b>	<b>\$ 66,687</b>	<b>\$ 111,910</b>	<b>\$ 1,372,280</b>	<b>\$ 1,260,370</b>	<b>8.16</b>	<b>91.84</b>
<b>CONSERVATION &amp; EDUCATION</b>							
COMPENSATION	\$ 2,866	\$ 4,714	\$ 7,580	\$ 226,240	\$ 218,660	3.35	96.65
BENEFITS	1,245	1,835	3,080	92,497	89,417	3.33	96.67
SUPPLIES	188	188	376	2,404	2,028	15.63	84.37
MAINTENANCE	444	-	444	1,500	1,056	29.60	70.40
PROF. SERVICES/TRAINING	30,754	17,561	48,314	424,360	376,046	11.39	88.61
OTHER CHARGES	-	-	-	2,500	2,500	-	100.00
SCHEDULED CHARGES	388	348	736	5,959	5,223	12.35	87.65
CAPITAL OUTLAY	-	-	-	-	-	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-
TOTAL EXPENDITURES	<b>\$ 35,884</b>	<b>\$ 24,646</b>	<b>\$ 60,530</b>	<b>\$ 755,460</b>	<b>\$ 694,930</b>	<b>8.01</b>	<b>91.99</b>

**LP&L Funds**  
**Finance Department**  
**Budget Comparison**  
**As of November 30, 2024**

59 of 73

Description	October-24	November-24	FYTD 24-25	Adopted Budget	Funds Remaining	% of Budget Spent	% Remaining
<b><u>PRODUCTION</u></b>							
<b>PRODUCTION OPERATIONS &amp; ENGINEERING</b>							
COMPENSATION	\$ 50,014	\$ 2,846	\$ 52,859	\$ 397,979	\$ 345,120	13.28	86.72
BENEFITS	13,507	3,098	16,605	173,566	156,961	9.57	90.43
SUPPLIES	2,880	1,489	4,369	17,200	12,831	25.40	74.60
MAINTENANCE	3,010	4,748	7,758	36,131	28,373	21.47	78.53
PROF. SERVICES/TRAINING	1,253	613	1,865	1,000	(865)	186.55	(86.55)
OTHER CHARGES	6	-	6	1,000	994	0.55	99.45
SCHEDULED CHARGES	58,783	63,302	122,085	849,541	727,456	14.37	85.63
CAPITAL OUTLAY	-	-	-	-	-	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-
TOTAL EXPENDITURES	<b>\$ 129,451</b>	<b>\$ 76,096</b>	<b>\$ 205,547</b>	<b>\$ 1,476,417</b>	<b>\$ 1,270,870</b>	<b>13.92</b>	<b>86.08</b>
<b>PURCHASED POWER</b>							
COMPENSATION	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
BENEFITS	-	-	-	-	-	-	-
SUPPLIES	3,333,016	3,297,715	6,630,730	41,375,971	34,745,241	16.03	83.97
MAINTENANCE	-	-	-	-	-	-	-
PROF. SERVICES/TRAINING	-	-	-	-	-	-	-
OTHER CHARGES	-	-	-	-	-	-	-
SCHEDULED CHARGES	-	-	-	-	-	-	-
CAPITAL OUTLAY	-	-	-	-	-	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-
TOTAL EXPENDITURES	<b>\$ 3,333,016</b>	<b>\$ 3,297,715</b>	<b>\$ 6,630,730</b>	<b>\$ 41,375,971</b>	<b>\$ 34,745,241</b>	<b>16.03</b>	<b>83.97</b>
<b>PRODUCTION COOKE STATION</b>							
COMPENSATION	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
BENEFITS	-	-	-	-	-	-	-
SUPPLIES	47	5,065	5,112	-	(5,112)	-	-
Fuel	-	-	-	-	-	-	-
MAINTENANCE	23	-	23	-	(23)	-	-
PROF. SERVICES/TRAINING	1,500	-	1,500	-	(1,500)	-	-
OTHER CHARGES	-	-	-	-	-	-	-
SCHEDULED CHARGES	2,114	-	2,114	-	(2,114)	-	-
CAPITAL OUTLAY	-	-	-	-	-	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-
TOTAL EXPENDITURES	<b>\$ 3,684</b>	<b>\$ 5,065</b>	<b>\$ 8,749</b>	<b>\$ -</b>	<b>\$ (8,749)</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>
<b>PRODUCTION BRANDON STATION</b>							
COMPENSATION	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
BENEFITS	-	-	-	-	-	-	-
SUPPLIES	-	-	-	-	-	-	-
Fuel	-	-	-	-	-	-	-
MAINTENANCE	-	-	-	-	-	-	-
PROF. SERVICES/TRAINING	1,500	-	1,500	-	(1,500)	-	-
OTHER CHARGES	-	-	-	-	-	-	-
SCHEDULED CHARGES	-	-	-	-	-	-	-
CAPITAL OUTLAY	-	-	-	-	-	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-
TOTAL EXPENDITURES	<b>\$ 1,500</b>	<b>\$ -</b>	<b>\$ 1,500</b>	<b>\$ -</b>	<b>\$ (1,500)</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>

**LP&L Funds**  
**Finance Department**  
**Budget Comparison**  
**As of November 30, 2024**

Description	October-24	November-24	FYTD 24-25	Adopted Budget	Funds Remaining	% of Budget Spent	% Remaining
<b>PRODUCTION MASSENGALE STATION</b>							
COMPENSATION	\$ 207,179	\$ 44,146	\$ 251,325	\$ -	\$ (251,325)	-	-
BENEFITS	55,908	16,434	72,342	-	(72,342)	-	-
SUPPLIES	46	119	165	-	(165)	-	-
Fuel	-	-	-	-	-	-	-
MAINTENANCE	23	-	23	-	(23)	-	-
PROF. SERVICES/TRAINING	4,572	-	4,572	-	(4,572)	-	-
OTHER CHARGES	-	-	-	-	-	-	-
SCHEDULED CHARGES	2,519	3	2,522	-	(2,522)	-	-
CAPITAL OUTLAY	-	-	-	-	-	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-
TOTAL EXPENDITURES	<b>\$ 270,247</b>	<b>\$ 60,702</b>	<b>\$ 330,948</b>	<b>\$ -</b>	<b>\$ (330,949)</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>

**DISTRIBUTION****DISTRIBUTION SUPERVISION & ENGINEERING**

COMPENSATION	\$ 28,783	\$ 71,972	\$ 100,755	\$ 417,767	\$ 317,012	24.12	75.88
BENEFITS	12,236	30,122	42,359	180,197	137,838	23.51	76.49
SUPPLIES	13,109	1,733	14,842	34,188	19,346	43.41	56.59
MAINTENANCE	1,368	648	2,016	20,205	18,189	9.98	90.02
PROF. SERVICES/TRAINING	215	168	384	129,758	129,374	0.30	99.70
OTHER CHARGES	508	375	884	4,295	3,411	20.58	79.42
SCHEDULED CHARGES	16,923	29,205	46,128	355,661	309,533	12.97	87.03
CAPITAL OUTLAY	-	-	-	-	-	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-
TOTAL EXPENDITURES	<b>\$ 73,142</b>	<b>\$ 134,225</b>	<b>\$ 207,367</b>	<b>\$ 1,142,071</b>	<b>\$ 934,704</b>	<b>18.16</b>	<b>81.84</b>

**DISTRIBUTION UNDERGROUND LINES**

COMPENSATION	\$ 118,973	\$ 187,830	\$ 306,803	\$ 1,437,098	\$ 1,130,295	21.35	78.65
BENEFITS	47,644	80,475	128,118	631,233	503,115	20.30	79.70
SUPPLIES	24,564	55,496	80,060	365,954	285,894	21.88	78.12
MAINTENANCE	106,812	88,638	195,450	872,176	676,726	22.41	77.59
PROF. SERVICES/TRAINING	4,952	7,799	12,751	90,620	77,869	14.07	85.93
OTHER CHARGES	718	124	842	3,500	2,658	24.07	75.93
SCHEDULED CHARGES	15,018	17,797	32,815	311,920	279,105	10.52	89.48
CAPITAL OUTLAY	-	2,519	2,519	-	(2,519)	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-
TOTAL EXPENDITURES	<b>\$ 318,681</b>	<b>\$ 440,677</b>	<b>\$ 759,358</b>	<b>\$ 3,712,501</b>	<b>\$ 2,953,143</b>	<b>20.45</b>	<b>79.55</b>

**DISTRIBUTION OVERHEAD LINES**

COMPENSATION	\$ 262,101	\$ 330,244	\$ 592,344	\$ 2,322,495	\$ 1,730,151	25.50	74.50
BENEFITS	89,559	127,774	217,333	960,698	743,365	22.62	77.38
SUPPLIES	34,219	34,736	68,955	403,024	334,069	17.11	82.89
MAINTENANCE	92,119	117,083	209,202	1,148,209	939,007	18.22	81.78
PROF. SERVICES/TRAINING	52,628	20,511	73,138	224,946	151,808	32.51	67.49
OTHER CHARGES	329	2,250	2,579	3,000	421	85.97	14.04
SCHEDULED CHARGES	14,593	19,437	34,031	237,475	203,444	14.33	85.67
CAPITAL OUTLAY	-	-	-	-	-	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-
TOTAL EXPENDITURES	<b>\$ 545,547</b>	<b>\$ 652,035</b>	<b>\$ 1,197,583</b>	<b>\$ 5,299,847</b>	<b>\$ 4,102,264</b>	<b>22.60</b>	<b>77.40</b>



**LP&L Funds**  
**Finance Department**  
**Budget Comparison**  
**As of November 30, 2024**

Description	October-24	November-24	FYTD 24-25	Adopted Budget	Funds Remaining	% of Budget Spent	% Remaining
<b>DISTRIBUTION LOAD DISPATCHING</b>							
COMPENSATION	\$ 56,023	\$ 124,611	\$ 180,633	\$ 1,200,648	\$ 1,020,015	15.04	84.96
BENEFITS	21,720	47,735	69,455	478,009	408,554	14.53	85.47
SUPPLIES	1,703	1,292	2,995	10,229	7,234	29.28	70.72
MAINTENANCE	2,688	1,006	3,694	15,292	11,598	24.16	75.84
PROF. SERVICES/TRAINING	36,441	38,623	75,065	471,000	395,935	15.94	84.06
OTHER CHARGES	1,265	3,786	5,051	32,650	27,599	15.47	84.53
SCHEDULED CHARGES	10,740	10,391	21,131	128,947	107,816	16.39	83.61
CAPITAL OUTLAY	-	-	-	-	-	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-
TOTAL EXPENDITURES	<b>\$ 130,580</b>	<b>\$ 227,445</b>	<b>\$ 358,025</b>	<b>\$ 2,336,775</b>	<b>\$ 1,978,750</b>	<b>15.32</b>	<b>84.68</b>
<b>DISTRIBUTION CUSTOMER SERVICE</b>							
COMPENSATION	\$ 129,757	\$ 225,546	\$ 355,304	\$ 1,922,644	\$ 1,567,340	18.48	81.52
BENEFITS	45,514	86,323	131,837	744,560	612,723	17.71	82.29
SUPPLIES	17,667	22,894	40,561	201,474	160,913	20.13	79.87
MAINTENANCE	30,461	32,856	63,317	284,751	221,434	22.24	77.76
PROF. SERVICES/TRAINING	746	6,155	6,901	33,500	26,599	20.60	79.40
OTHER CHARGES	58,766	113,239	172,005	1,300,600	1,128,595	13.23	86.77
SCHEDULED CHARGES	51,012	33,685	84,697	466,110	381,413	18.17	81.83
CAPITAL OUTLAY	-	-	-	-	-	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-
TOTAL EXPENDITURES	<b>\$ 333,923</b>	<b>\$ 520,700</b>	<b>\$ 854,622</b>	<b>\$ 4,953,639</b>	<b>\$ 4,099,017</b>	<b>17.25</b>	<b>82.75</b>
<b>LP&amp;L GIS</b>							
COMPENSATION	\$ 31,915	\$ 67,557	\$ 99,472	\$ 578,027	\$ 478,555	17.21	82.79
BENEFITS	13,100	29,134	42,234	253,059	210,825	16.69	83.31
SUPPLIES	865	2,234	3,099	15,085	11,986	20.54	79.46
MAINTENANCE	4,620	803	5,423	2,000	(3,423)	271.16	(171.16)
PROF. SERVICES/TRAINING	900	395	1,295	194,094	192,799	0.67	99.33
OTHER CHARGES	302	237	539	2,650	2,111	20.34	79.66
SCHEDULED CHARGES	3,523	3,081	6,604	38,913	32,309	16.97	83.03
CAPITAL OUTLAY	-	-	-	-	-	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-
TOTAL EXPENDITURES	<b>\$ 55,226</b>	<b>\$ 103,441</b>	<b>\$ 158,666</b>	<b>\$ 1,083,828</b>	<b>\$ 925,162</b>	<b>14.64</b>	<b>85.36</b>
<b>DISTRIBUTION SUBSTATION</b>							
COMPENSATION	\$ 39,898	\$ 77,776	\$ 117,673	\$ 713,867	\$ 596,194	16.48	83.52
BENEFITS	16,203	30,594	46,797	294,011	247,214	15.92	84.08
SUPPLIES	8,459	18,251	26,711	102,509	75,798	26.06	73.94
MAINTENANCE	37,337	25,933	63,271	109,120	45,849	57.98	42.02
PROF. SERVICES/TRAINING	5,811	7,139	12,950	743,481	730,531	1.74	98.26
OTHER CHARGES	45,685	1,799	47,484	47,205	(279)	100.59	(0.59)
SCHEDULED CHARGES	51,137	50,972	102,109	608,343	506,234	16.78	83.22
CAPITAL OUTLAY	-	-	-	-	-	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-
TOTAL EXPENDITURES	<b>\$ 204,530</b>	<b>\$ 212,465</b>	<b>\$ 416,994</b>	<b>\$ 2,618,536</b>	<b>\$ 2,201,542</b>	<b>15.92</b>	<b>84.08</b>

**LP&L Funds**  
**Finance Department**  
**Budget Comparison**  
**As of November 30, 2024**

Description	October-24	November-24	FYTD 24-25	Adopted Budget	Funds Remaining	% of Budget Spent	% Remaining
<b>DISTRIBUTION CONSTRUCTION &amp; ENGINEERING</b>							
COMPENSATION	\$ 2,618	\$ -	\$ 2,618	\$ -	\$ (2,618)	-	-
BENEFITS	854	27	881	-	(881)	-	-
SUPPLIES	1,013	633	1,646	-	(1,646)	-	-
MAINTENANCE	2,113	1,705	3,818	-	(3,818)	-	-
PROF. SERVICES/TRAINING	232	1,743	1,975	-	(1,975)	-	-
OTHER CHARGES	24	61	85	-	(85)	-	-
SCHEDULED CHARGES	282	-	282	-	(282)	-	-
CAPITAL OUTLAY	-	-	-	-	-	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-
TOTAL EXPENDITURES	<b>\$ 7,136</b>	<b>\$ 4,169</b>	<b>\$ 11,305</b>	<b>\$ -</b>	<b>\$ (11,305)</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>
<b>DISTRIBUTION METER SHOP</b>							
COMPENSATION	\$ 35,324	\$ 83,685	\$ 119,009	\$ 553,611	\$ 434,602	21.50	78.50
BENEFITS	14,401	33,453	47,853	230,507	182,654	20.76	79.24
SUPPLIES	4,318	1,683	6,001	68,682	62,681	8.74	91.26
MAINTENANCE	5,176	1,411	6,587	27,913	21,326	23.60	76.40
PROF. SERVICES/TRAINING	2,185	4,438	6,623	50,690	44,067	13.07	86.93
OTHER CHARGES	200	271	471	5,256	4,785	8.95	91.05
SCHEDULED CHARGES	6,849	7,033	13,883	89,304	75,421	15.55	84.45
CAPITAL OUTLAY	-	-	-	-	-	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-
TOTAL EXPENDITURES	<b>\$ 68,453</b>	<b>\$ 131,974</b>	<b>\$ 200,427</b>	<b>\$ 1,025,963</b>	<b>\$ 825,536</b>	<b>19.54</b>	<b>80.46</b>
<b>DISTRIBUTION STREET LIGHTS</b>							
COMPENSATION	\$ 46,638	\$ 107,521	\$ 154,159	\$ 858,535	\$ 704,376	17.96	82.04
BENEFITS	19,590	45,802	65,392	386,066	320,674	16.94	83.06
SUPPLIES	14,531	19,758	34,290	109,400	75,110	31.34	68.66
MAINTENANCE	88,427	78,894	167,320	902,100	734,780	18.55	81.45
PROF. SERVICES/TRAINING	76	611	687	21,309	20,622	3.22	96.78
OTHER CHARGES	24	228	252	-	(252)	-	-
SCHEDULED CHARGES	5,415	9,644	15,059	118,931	103,872	12.66	87.34
CAPITAL OUTLAY	-	-	-	-	-	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-
TOTAL EXPENDITURES	<b>\$ 174,700</b>	<b>\$ 262,459</b>	<b>\$ 437,159</b>	<b>\$ 2,396,341</b>	<b>\$ 1,959,182</b>	<b>18.24</b>	<b>81.76</b>
<b>TRANSMISSION</b>							
<b>TRANSMISSION SUPERVISION &amp; ENGINEERING</b>							
COMPENSATION	\$ 40,376	\$ 85,847	\$ 126,223	\$ 594,453	\$ 468,230	21.23	78.77
BENEFITS	15,746	34,450	50,195	236,203	186,008	21.25	78.75
SUPPLIES	4,582	1,043	5,624	11,775	6,151	47.76	52.24
MAINTENANCE	2,243	-	2,243	3,500	1,257	64.09	35.91
PROF. SERVICES/TRAINING	80,545	4,090	84,635	500,239	415,604	16.92	83.08
OTHER CHARGES	270	889	1,159	50	(1,109)	2,317.88	(2,217.88)
SCHEDULED CHARGES	8,452	11,924	20,375	143,086	122,711	14.24	85.76
CAPITAL OUTLAY	-	-	-	-	-	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-
TOTAL EXPENDITURES	<b>\$ 152,212</b>	<b>\$ 138,243</b>	<b>\$ 290,455</b>	<b>\$ 1,489,306</b>	<b>\$ 1,198,851</b>	<b>19.50</b>	<b>80.50</b>

## CUSTOMER SERVICE

**LP&L Funds**  
**Finance Department**  
**Budget Comparison**  
**As of November 30, 2024**

Description	October-24	November-24	FYTD 24-25	Adopted Budget	Funds Remaining	% of Budget Spent	% Remaining
<b>PERFORMANCE IMPROVEMENT</b>							
COMPENSATION	\$ 20,156	\$ 43,690	\$ 63,846	\$ 362,016	\$ 298,170	17.64	82.36
BENEFITS	8,011	18,645	26,656	150,886	124,230	17.67	82.33
SUPPLIES	734	149	883	5,500	4,617	16.05	83.95
MAINTENANCE	-	-	-	-	-	-	-
PROF. SERVICES/TRAINING	829	3,552	4,381	18,300	13,919	23.94	76.06
OTHER CHARGES	-	-	-	-	-	-	-
SCHEDULED CHARGES	50	50	99	595	496	16.67	83.33
CAPITAL OUTLAY	-	-	-	-	-	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-
TOTAL EXPENDITURES	<b>\$ 29,780</b>	<b>\$ 66,085</b>	<b>\$ 95,865</b>	<b>\$ 537,297</b>	<b>\$ 441,432</b>	<b>18</b>	<b>82.16</b>
<b>CUSTOMER INFORMATION SYSTEMS</b>							
COMPENSATION	\$ 43,022	\$ 95,362	\$ 138,383	\$ 822,865	\$ 684,482	16.82	83.18
BENEFITS	20,970	45,032	66,003	394,461	328,458	16.73	83.27
SUPPLIES	534	636	1,170	5,854	4,684	19.99	80.01
MAINTENANCE	1,814	1,691	3,505	21,699	18,194	16.15	83.85
PROF. SERVICES/TRAINING	167,058	135,475	302,533	4,487,220	4,184,687	6.74	93.26
OTHER CHARGES	30	3,761	3,791	5,024	1,233	75.45	24.55
SCHEDULED CHARGES	89,525	89,167	178,692	914,240	735,548	19.55	80.45
CAPITAL OUTLAY	-	-	-	-	-	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-
TOTAL EXPENDITURES	<b>\$ 322,953</b>	<b>\$ 371,124</b>	<b>\$ 694,077</b>	<b>\$ 6,651,363</b>	<b>\$ 5,957,286</b>	<b>10.44</b>	<b>89.56</b>
<b>MARKET OPERATIONS GROUP</b>							
COMPENSATION	\$ 35,857	\$ 77,642	\$ 113,499	\$ 560,663	\$ 447,164	20.24	79.76
BENEFITS	16,282	35,686	51,968	279,143	227,175	19	81.38
SUPPLIES	354	332	686	3,600	2,914	19	80.94
MAINTENANCE	100	-	100	-	(100)	-	-
PROF. SERVICES/TRAINING	1,131	1,217	2,348	949,670	947,322	0	99.75
OTHER CHARGES	19	42	61	4,004	3,943	2	98.48
SCHEDULED CHARGES	1,578	1,417	2,994	19,231	16,237	16	84.43
CAPITAL OUTLAY	-	-	-	-	-	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-
TOTAL EXPENDITURES	<b>\$ 55,321</b>	<b>\$ 116,335</b>	<b>\$ 171,656</b>	<b>\$ 1,816,311</b>	<b>\$ 1,644,655</b>	<b>9.45</b>	<b>90.55</b>
<b>CUSTOMER SERVICE</b>							
COMPENSATION	107,643	240,209	\$ 347,852	\$ 2,488,740	\$ 2,140,888	13.98	86.02
BENEFITS	54,663	123,349	178,012	1,417,707	1,239,695	12.56	87.44
SUPPLIES	1,976	1,320	3,296	22,804	19,508	14.45	85.55
MAINTENANCE	500	-	500	-	(500)	-	-
PROF. SERVICES/TRAINING	4,194	7,154	11,348	49,201	37,853	23.07	76.93
OTHER CHARGES	114	96	210	4,930	4,721	4.25	95.75
SCHEDULED CHARGES	49,513	49,453	98,965	594,859	495,894	16.64	83.36
CAPITAL OUTLAY	-	-	-	-	-	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-
TOTAL EXPENDITURES	<b>\$ 218,602</b>	<b>\$ 421,581</b>	<b>\$ 640,183</b>	<b>\$ 4,578,241</b>	<b>\$ 3,938,058</b>	<b>13.98</b>	<b>86.02</b>

**LP&L Funds**  
**Finance Department**  
**Budget Comparison**  
**As of November 30, 2024**

Description	October-24	November-24	FYTD 24-25	Adopted Budget	Funds Remaining	% of Budget Spent	% Remaining
<b>COLLECTIONS</b>							
COMPENSATION	59,559	134,154	\$ 193,713	\$ 1,161,897	\$ 968,184	16.67	83.33
BENEFITS	30,911	70,363	101,274	635,859	534,585	15.93	84.07
SUPPLIES	1,131	811	1,942	7,654	5,712	25.37	74.63
MAINTENANCE	995	226	1,220	3,206	1,986	38.06	61.94
PROF. SERVICES/TRAINING	13,819	2,871	16,689	135,150	118,461	12.35	87.65
OTHER CHARGES	-	-	-	1,000	1,000	-	100.00
SCHEDULED CHARGES	9,121	9,110	18,231	109,839	91,608	16.60	83.40
CAPITAL OUTLAY	-	-	-	-	-	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-
TOTAL EXPENDITURES	<b>\$ 115,535</b>	<b>\$ 217,534</b>	<b>\$ 333,069</b>	<b>\$ 2,054,605</b>	<b>\$ 1,721,536</b>	<b>16.21</b>	<b>83.79</b>
<b>LP&amp;L FUND OPERATING EXPENSES</b>							
COMPENSATION	1,598,909	2,609,090	\$ 4,207,999	\$ 21,768,106	17,560,107	19.33	80.67
BENEFITS	600,009	1,085,030	1,685,039	9,555,314	7,870,275	17.63	82.37
SUPPLIES	3,475,251	3,491,355	6,966,606	42,945,470	35,978,864	16.22	83.78
MAINTENANCE	444,882	367,710	812,592	3,644,709	2,832,117	22.30	77.70
Fuel	-	-	-	-	-	-	100.00
PROF. SERVICES/TRAINING	507,746	383,542	891,288	11,692,194	10,800,906	7.62	92.38
OTHER CHARGES	155,879	134,502	290,381	1,493,514	1,203,133	19.44	80.56
SCHEDULED CHARGES	436,818	435,652	872,470	5,365,796	4,493,326	16.26	83.74
CAPITAL OUTLAY	-	2,519	2,519	-	(2,519)	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-
TOTAL EXPENDITURES	<b>\$ 7,219,491</b>	<b>\$ 8,509,400</b>	<b>\$ 15,728,891</b>	<b>\$ 96,465,103</b>	<b>\$ 80,736,210</b>	<b>16.31</b>	<b>83.69</b>



**Lubbock Power and Light  
Capital Program - Unaudited  
Management Report  
November 30, 2024**

66 of 73

Project	Appropriation To Date	TOTAL EXPENDITURES & COMMITMENTS				
		Expenditures	Commitments	Funds Remaining	% Funds Remaining	% of Budget Spent
8625 Field Asset Inventory & Data Verification	\$ 2,350,862	\$ 721,195	\$ -	\$ 1,629,667	69.32	30.68
8626 Distribution Planning	680,000	313,373	37,941	328,687	48.34	51.66
8688 Smart Meter Texas Integration	1,574,520	465,218	63,403	1,045,900	66.43	33.57
8707 Substation Arcflash Study	450,000	-	-	450,000	100.00	-
92331 Fiberoptic Communications	2,965,000	922,533	113,509	1,928,957	65.06	34.94
92484 Substation Upgrades	6,085,000	3,580,785	953,370	1,550,846	25.49	74.51
92537 GIS Software Upgrades and Interfaces	3,252,000	1,621,864	284,400	1,345,736	41.38	58.62
92605 Operations System Upgrades	2,265,000	1,522,729	252,166	490,105	21.64	78.36
92634 LP&L - GIS Office Renovations	914,447	864,447	-	50,000	5.47	94.53
92680 Substation Capacity Upgrade - Northeast	9,505,000	8,962,372	16,619	526,008	5.53	94.47
92683 FY 2020-24 Service Distribution Meters	2,393,500	1,139,344	44,226	1,209,930	50.55	49.45
92684 FY 2020-24 Distribution Transformers	17,725,000	10,438,112	3,321,221	3,965,667	22.37	77.63
92685 FY 2020-24 Distribution System Upgrade	14,330,000	10,636,790	398,862	3,294,348	22.99	77.01
92686 FY 2020-24 Overhead Lines	13,170,500	10,072,880	3,816	3,093,804	23.49	76.51
92687 FY 2020-24 Street Lights	5,727,100	3,853,682	-	1,873,418	32.71	67.29
92688 FY 2020-24 Underground Distribution	16,279,916	13,400,611	1,990	2,877,315	17.67	82.33
92689 ERCOT Transmission/Distribution Service Provider System	23,881,137	21,520,441	2,239,063	121,634	0.51	99.49
92693 Distribution System Upgrade-Improvements-Expansion	16,309,565	16,252,465	27,148	29,952	0.18	99.82
92695 Downtown Facility Upgrades	3,485,000	3,089,875	15,156	379,970	10.90	89.10
92733 DNV-GL Cascade Upgrades	255,000	176,228	68,000	10,772	4.22	95.78
92734 Additional COLU Phone Lines	370,246	291,497	-	78,749	21.27	78.73
92735 FY 2021-22 Vehicles and Equipment	2,625,000	2,483,313	-	141,687	5.40	94.60
92788 4kV Distribution Conversion	6,367,273	1,316,136	-	5,051,137	79.33	20.67
92789 NERC Security for Substation	750,000	22	-	749,978	100.00	0.00
92790 Security Upgrade for Hill Building	110,000	-	48,469	61,531	55.94	44.06
92791 UCSC Expansion	138,000	54,407	-	83,593	60.57	39.43
92792 FY 2022-23 Vehicles & Equipment	3,715,000	3,590,709	-	124,291	3.35	96.65
92829 Work Order System	1,500,000	-	-	1,500,000	100.00	-
92834 Substation Capacity Upgrade - Erksine	10,340,000	84,645	-	10,255,355	99.18	0.82
92836 Overhead/Underground Training Facility	545,000	19,500	-	525,500	96.42	3.58
92840 Spare Autotransformer	75,000	12,387	-	62,613	83.48	16.52
92841 FY 2023-24 Vehicles & Equipment	2,560,000	2,142,984	315,161	101,855	3.98	96.02
92891 FY 2024-25 Vehicles & Equipment	2,340,000	-	2,091,166	248,834	10.63	89.37
<b>\$ 175,034,066</b>	<b>\$ 119,550,543</b>	<b>\$ 10,295,684</b>	<b>\$ 45,187,838</b>	<b>25.82</b>	<b>74.18</b>	

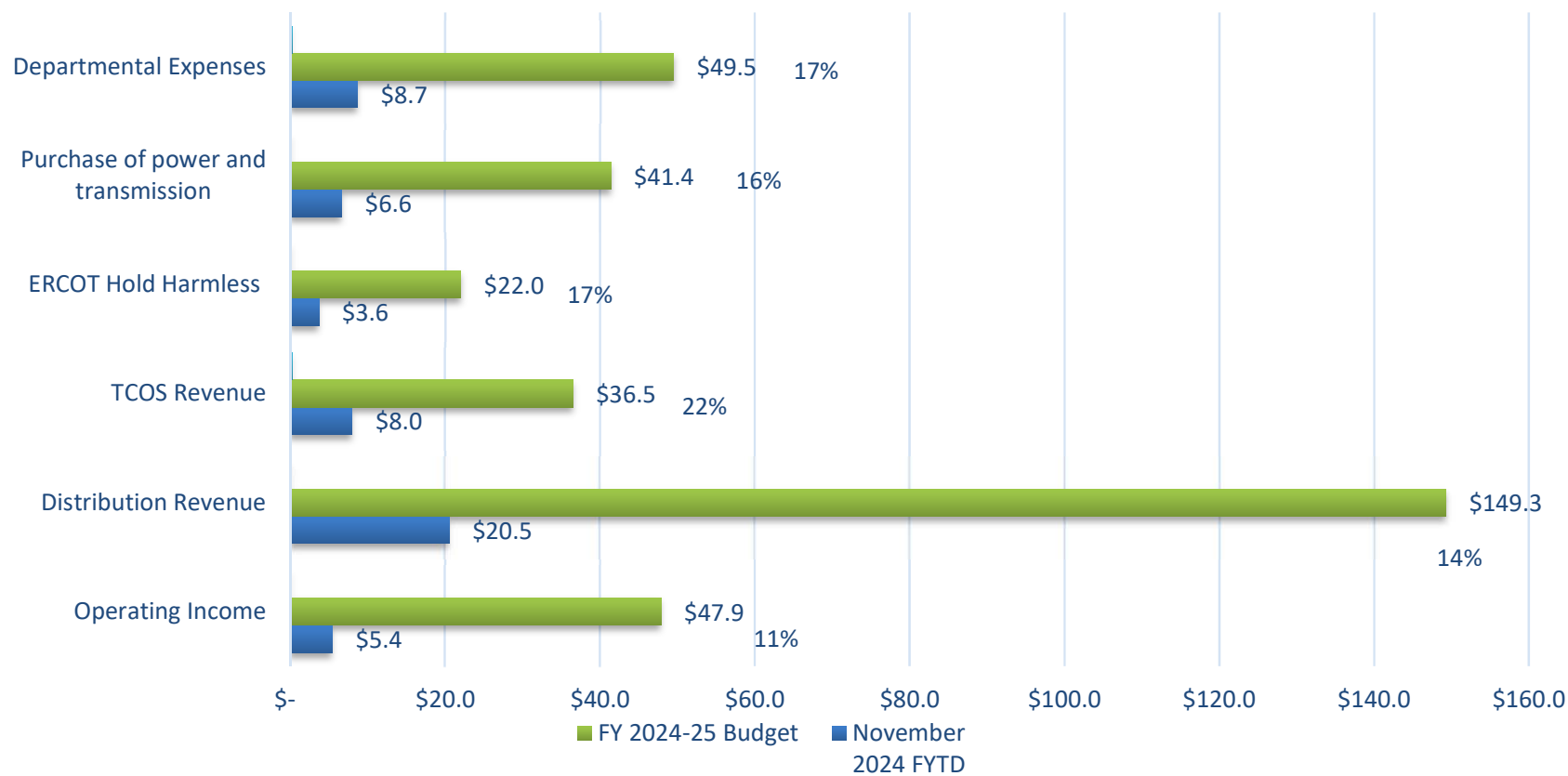
Project	BOND DETAIL				
	Bond Funds	Bond Expenditures	Bond Commitments	Funds Remaining	% Funds Remaining
8625 Field Asset Inventory & Data Verification	\$ 2,350,862	\$ 721,195	\$ -	\$ 1,629,667	69.32
8626 Distribution Planning	-	-	-	-	-
8688 Smart Meter Texas Integration	-	-	-	-	-
8707 Substation Arcflash Study	-	-	-	-	-
92331 Fiber optic Communications	2,600,000	922,533	113,509	1,563,957	60.15
92484 Substation Upgrades	6,085,000	3,580,785	953,370	1,550,846	25.49
92537 GIS Software Upgrades and Interfaces	1,215,000	1,215,000	-	-	-
92605 Operations System Upgrades	-	-	-	-	-
92634 LP&L - GIS Office Renovations	914,447	864,447	-	50,000	5.47
92680 Substation Capacity Upgrade - Northeast	9,505,000	8,962,372	16,619	526,008	5.53
92683 FY 2020-24 Service Distribution Meters	-	-	-	-	-
92684 FY 2020-24 Distribution Transformers	1,200,000	1,200,000	-	-	-
92685 FY 2020-24 Distribution System Upgrade	-	-	-	-	-
92686 FY 2020-24 Overhead Lines	-	-	-	-	-
92687 FY 2020-24 Street Lights	-	-	-	-	-
92688 FY 2020-24 Underground Distribution	157,916	157,916	-	-	-
92689 ERCOT Transmission/Distribution Service Provider System	16,816,137	16,816,137	-	-	-
92693 Distribution System Upgrade-Improvements-Expansion	16,309,565	16,252,465	27,148	29,952	0.18
92695 Downtown Facility Upgrades	2,375,000	2,375,000	-	-	-
92733 DNV-GL Cascade Upgrades	-	-	-	-	-
92734 Additional COLU Phone Lines	-	-	-	-	-
92735 FY 2021-22 Vehicles and Equipment	-	-	-	-	-
92788 4kV Distribution Conversion	1,654,273	1,316,136	-	338,137	20.44
92789 NERC Security for Substation	-	-	-	-	-
92790 Security Upgrade for Hill Building	-	-	-	-	-
92791 UCSC Expansion	-	-	-	-	-
92792 FY 2022-23 Vehicles & Equipment	-	-	-	-	-
92829 Work Order System	-	-	-	-	-
92834 Substation Capacity Upgrade - Erksine	5,570,000	84,645	-	5,485,355	98.48
92836 Overhead/Underground Training Facility	-	-	-	-	-
92840 Spare Autotransformer	-	-	-	-	-
92841 FY 2023-24 Vehicles & Equipment	-	-	-	-	-
92891 FY 2024-25 Vehicles & Equipment	-	-	-	-	-
	<b>\$ 66,753,200</b>	<b>\$ 54,468,632</b>	<b>\$ 1,110,646</b>	<b>\$ 11,173,922</b>	<b>16.74</b>

**Lubbock Power and Light  
Capital Program - Unaudited  
Management Report  
November 30, 2024**

68 of 73

Project	CASH DETAIL				
	Cash Funds	Cash Expenditures	Cash Commitments	Funds Remaining	% Funds Remaining
8625 Field Asset Inventory & Data Verification	\$ -	\$ -	\$ -	\$ -	-
8626 Distribution Planning	680,000	313,373	37,941	328,687	48.34
8688 Smart Meter Texas Integration	1,574,520	465,218	63,403	1,045,900	66.43
8707 Substation Arcflash Study	450,000	-	-	450,000	100.00
92331 Fiberoptic Communications	365,000	-	-	365,000	100.00
92484 Substation Upgrades	-	-	-	-	-
92537 GIS Software Upgrades and Interfaces	2,037,000	406,864	284,400	1,345,736	66.06
92605 Operations System Upgrades	2,265,000	1,522,729	252,166	490,105	21.64
92634 LP&L - GIS Office Renovations	-	-	-	-	-
92680 Substation Capacity Upgrade - Northeast	-	-	-	-	-
92683 FY 2020-24 Service Distribution Meters	2,393,500	1,139,344	44,226	1,209,930	50.55
92684 FY 2020-24 Distribution Transformers	16,525,000	9,238,112	3,321,221	3,965,667	24.00
92685 FY 2020-24 Distribution System Upgrade	14,330,000	10,636,790	398,862	3,294,348	22.99
92686 FY 2020-24 Overhead Lines	13,170,500	10,072,880	3,816	3,093,804	23.49
92687 FY 2020-24 Street Lights	5,727,100	3,853,682	-	1,873,418	32.71
92688 FY 2020-24 Underground Distribution	16,122,000	13,242,695	1,990	2,877,315	17.85
92689 ERCOT Transmission/Distribution Service Provider System	7,065,000	4,704,304	2,239,063	121,634	1.72
92693 Distribution System Upgrade-Improvements-Expansion	-	-	-	-	-
92695 Downtown Facility Upgrades	1,110,000	714,875	15,156	379,970	34.23
92733 DNV-GL Cascade Upgrades	255,000	176,228	68,000	10,772	4.22
92734 Additional COLU Phone Lines	370,246	291,497	-	78,749	21.27
92735 FY 2021-22 Vehicles and Equipment	2,625,000	2,483,313	-	141,687	5.40
92788 4kV Distribution Conversion	4,713,000	-	-	4,713,000	100.00
92789 NERC Security for Substation	750,000	22	-	749,978	100.00
92790 Security Upgrade for Hill Building	110,000	-	48,469	61,531	55.94
92791 UCSC Expansion	138,000	54,407	-	83,593	60.57
92792 FY 2022-23 Vehicles & Equipment	3,715,000	3,590,709	-	124,291	3.35
92829 Work Order System	1,500,000	-	-	1,500,000	100.00
92834 Substation Capacity Upgrade - Erksine	4,770,000	-	-	4,770,000	100.00
92836 Overhead/Underground Training Facility	545,000	19,500	-	525,500	96.42
92840 Spare Autotransformer	75,000	12,387	-	62,613	83.48
92841 FY 2023-24 Vehicles & Equipment	2,560,000	2,142,984	315,161	101,855	3.98
92891 FY 2024-25 Vehicles & Equipment	2,340,000	-	2,091,166	248,834	10.63
	<b>\$ 108,280,866</b>	<b>\$ 65,081,911</b>	<b>\$ 9,185,038</b>	<b>\$ 34,013,917</b>	<b>31.41</b>

### Budget vs Actuals (in millions)



7141-23-ELD LP&L Supplier Agreement for Electric Utility Equipment  
2024- December Orders

Order Number	Supplier Name	Order Date	Amount To Receive	Line Description	Cost Center
21114224	ANIXTER INC	12/2/2024	\$41,979.00	200A LOADBREAK	Warehouse
21114225	KBS ELECTRICAL	12/2/2024	\$20,691.00	40FT CL 4 Creosote-Treated Pole	Warehouse
21404221	TECHLINE	11/6/2024	\$18,885.00	Hubbell Versa Tech Recloser	92685
2114256	KBS ELECTRICAL	11/6/2024	\$9,216.00	POLE STABILIZER	Warehouse
21114257	ANIXTER INC	11/14/2024	\$5,338.62	500 MCM MULTIBAR	Warehouse
21114269	ANIXTER INC	11/14/2024	\$17,775.00	CONNECTOR-ST LT BREAK	Warehouse
21114270	ANIXTER INC	11/14/2024	\$13,000.00	12-2 IN PIPE	Warehouse

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**Extended Cost to Receive****\$126,884.62**

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## Lubbock Power & Light

### Electric Utility Board

#### Agenda Item Summary

**Meeting Date:** January 21, 2025

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#### **Summary:**

Consider and award Request for Proposal (RFP)# 7101-25-ELD, LP&L Classroom Training Facility Construction Services.

#### **Background/Discussion:**

This RFP will be for the construction of a classroom training facility to enhance LP&L's ability to train employees. This facility will be utilized for technical training that requires both classroom and field exercises.

A proposal evaluation committee was established to evaluate and rank the proposals based on the following five (5) categories: adherence to specifications and general conditions, 10 points; cost, 50 points; project schedule, 15 points; contractor qualifications, 15 points; and safety record, 10 points.

Three (3) offerors responded to the RFP. The committee evaluated the proposals, made their final selections and ranked the finalists as follows:

	<b>Score:</b>	<b>Lump Sum Cost:</b>
WR Construction	90.6	\$486,875.00
Collier Construction	68.4	\$519,826.00
Henthorn Commercial Construction	61.4	\$588,000.00

#### **Fiscal Impact:**

A total of **\$545,000** is appropriated and **\$525,000.00** is available in account number **92836 (Overhead/Underground Training Facility)**.

#### **Recommendation:**

Staff recommends award of RFP #7101-25-ELD, LP&L Classroom Training Facility Construction Services, for **\$ 486,875.00** to **WR Construction Inc.**, of **Lubbock, Texas**, or such alternative action as the Electric Utility Board may deem appropriate.

**Lubbock Power and Light  
Capital Project  
Project Cost Detail  
January 21, 2025**

Capital Project Number:	92836
Capital Project Name:	Overhead/Underground Training Facility

		<b>Budget</b>
<b>Total Appropriation</b>	<b>\$</b>	<b>545,000</b>
<b>Expended</b>		
	<i>Contract or PO Number</i>	
Condray Design Group	\$	(19,500)
<b>Expended to Date</b>	<b>\$</b>	<b>(19,500)</b>
<b>Encumbered</b>		
	<i>Contract or PO Number</i>	
<b>Encumbered to Date</b>	<b>\$</b>	<b>-</b>
<b>Agenda Item for January 21, 2025</b>		
	<i>Contract or PO Number</i>	
WR Construction	RFP 7101-25-ELD	\$ (486,875)
<b>Agenda Items for Consideration</b>	<b>\$</b>	<b>(486,875)</b>
<b>Estimated Costs for Remaining Appropriation</b>		
Construction	\$	(13,125)
Contingency		(25,500)
<b>Estimated Costs for Remaining Appropriation</b>	<b>\$</b>	<b>(38,625)</b>
<b>Remaining Appropriation</b>	<b>\$</b>	<b>-</b>

**RESOLUTION**

WHEREAS, Lubbock Power & Light is the municipally-owned public power utility of the City of Lubbock (“Lubbock Power & Light”); NOW, THEREFORE:

BE IT RESOLVED BY THE ELECTRIC UTILITY BOARD OF THE CITY OF LUBBOCK:

THAT the City of Lubbock, acting by and through Lubbock Power & Light, award RFP #7101-25-ELD (the “Proposal”), respecting the project described as Lubbock Power & Light Classroom Training Facility Construction Services, as more particularly described in the Proposal (the “Project”), to WR Construction Inc., of Lubbock, Texas.

BE IT FURTHER RESOLVED BY THE ELECTRIC UTILITY BOARD OF THE CITY OF LUBBOCK:

THAT the Lubbock Power & Light Director of Electric Utilities or his/her designee, BE and is hereby authorized and directed to execute for and on behalf of Lubbock Power & Light, the public works contract and any related documents regarding the contracting of the Project pursuant to the Proposal, as awarded herein.

Passed by the Electric Utility Board this 21<sup>st</sup> day of January, 2025.

\_\_\_\_\_  
Gwen Stafford, Chair

ATTEST:

\_\_\_\_\_  
Eddie Schulz, Board Secretary

APPROVED AS TO CONTENT:

\_\_\_\_\_  
Joel Ivy, Chief Administrative Officer

APPROVED AS TO FORM:

\_\_\_\_\_  
Keli Swan, LP&L General Counsel