

North Overton Public Improvement District
Public Hearing for the Review of the Assessment Rate
August 27, 2024 | 2:00 P.M.

Citizens Tower Council Chamber | 1314 Avenue K, Lubbock, TX 79401

Please take notice that on August 27, 2024, at 2:00 P.M., the City Council of Lubbock, Texas, will conduct a public hearing in the City Council Chamber of Citizens Tower at 1314 Avenue K, Lubbock, TX 79401. The purpose of this hearing is to consider the 2024 assessment rate for property owners in the North Overton Public Improvement District (“District”) pursuant to Chapter 372 of the Texas Local Government Code (The “Act”).

All interested persons will be given the opportunity to appear and be heard at such public hearing. Written or oral objections will be considered. The Assessment Roll will be available for viewing in the Business Development Department on the 9th Floor of Citizens Tower after August 8, 2024.

The following information is hereby provided concerning the matters to be considered at such hearing:

Nature of the Services and Improvements: The general nature of the services and improvements to be performed by the District are to enhance security and public safety, and provide maintenance of landscaping and other public amenities in the public rights-of-way. The District is to supplement and enhance services within the District, but not replace or supplant existing City services provided within the District.

Estimated Cost of the Services and Improvements: The total estimated cost of services provided by the District is estimated at \$7,048,481 over the next five years. The estimated annual cost rises from \$1,564,023 in FY 2024-25 to \$1,375,483 in FY 2028-29. The District shall not incur bonded indebtedness. The costs are based on a proposed assessment rate of \$0.18 per \$100.00 of valuation through tax year 2028.

Boundaries: The District is located wholly within the City of Lubbock, Texas. The North Overton Public Improvement District boundary includes a portion of the area between Fourth Street on the north, Avenue Q to the east, 1/2 block past Main Street on the south, and University Avenue to the west. A detailed map of the District and a legal description, as well as the Assessment Roll, is available in the Business Development Department on the 9th Floor of Citizens Tower.

Public hearings are available to all persons regardless of disability. If you require special assistance, please contact the City Secretary’s Office at 806-775-2025 or write to P.O. Box 2000, Lubbock, Texas, 79457, at least 48 hours in advance of the public hearing.

Any questions concerning the matters described in this notice should be directed to: **Brianna Brown, City of Lubbock Business Development Department at 806-775-3082.**